

**A & R TIMBER PRODUCTS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30TH APRIL 2011**

**GREAVES WEST AND AYRE**

**CHARTERED ACCOUNTANTS**

**BERWICK UPON TWEED**

TUESDAY



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COMPANIES HOUSE

**A & R TIMBER PRODUCTS LIMITED**

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**A & R TIMBER PRODUCTS LIMITED**  
**BALANCE SHEET AS AT 30TH APRIL 2011**

<u>2010</u>	<u>Notes</u>	<u>2011</u>
£		£
	<b>Fixed Assets</b>	
12,602	Tangible assets <span style="float: right;">2</span>	8,586
	<b>Current Assets</b>	
11,581	Stocks	12,739
17,360	Debtors	24,969
<u>28,941</u>		<u>37,708</u>
	<b>Creditors : Amounts falling</b>	
(109,123)	<b>due within one year</b>	(111,357)
<u>(80,182)</u>	<b>Net Current Liabilities</b>	<u>(73,649)</u>
<u>(67,580)</u>	<b>Total Assets Less Current Liabilities</b>	<u>(65,063)</u>

The notes on pages 3 to 4 form an integral part of these financial statements.



**A & R TIMBER PRODUCTS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2011**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows :

Office Equipment	- 20% Straight Line
Plant and Machinery	- 20% Straight Line
Motor Vehicles	- 2 - 7 years Straight Line

**1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

**2. Fixed assets**

	<b><u>Tangible</u></b> <b><u>Fixed</u></b> <b><u>Assets</u></b> <b><u>£</u></b>
<b>Cost</b>	
At 1st May 2010	32,459
At 30th April 2011	32,459
<b>Depreciation</b>	
At 1st May 2010	19,857
Charge for year	4,015
At 30th April 2011	23,872
<b>Net book values</b>	
At 30th April 2011	8,587
At 30th April 2010	12,602

**A & R TIMBER PRODUCTS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2011**

<b>3. Share capital</b>	<b><u>2011</u></b>	<b><u>2010</u></b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**4. Ultimate controlling party**

T. A. Sanderson and Mrs V. Sanderson control the company by virtue of their shareholdings.

**5. Going concern**

The accounts are prepared on a going concern basis based upon the assumption that the director and the company's bankers will continue to support the company, for a period of at least the following 12 months. It is unclear at this time, whether the company can continue to trade in the future.