

Company Registration No SC283671 (Scotland)

AB TRADING & INVESTMENTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007

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COMPANIES HOUSE

AB TRADING & INVESTMENTS LTD

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF AB TRADING & INVESTMENTS LTD

In accordance with the engagement letter dated 17 June 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of AB Trading & Investments Ltd for the year ended 30 April 2007, set out on pages 2 to 3 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



McFadden Associates Limited

Accountants

28 November 2007

19 Rutland Square
Edinburgh
EH1 2BB

AB TRADING & INVESTMENTS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2007


	Notes	2007 £	£	2006 £	£
Fixed assets					
Investments	2		28,800		28,800
Current assets					
Debtors		10,393		9,000	
Cash at bank and in hand		1,041		144	
		<u>11,434</u>		<u>9,144</u>	
Creditors amounts falling due within one year		<u>(45,446)</u>		<u>(41,718)</u>	
Net current liabilities			<u>(34,012)</u>		<u>(32,574)</u>
Total assets less current liabilities			<u>(5,212)</u>		<u>(3,774)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(5,214)</u>		<u>(3,776)</u>
Shareholders' funds			<u>(5,212)</u>		<u>(3,774)</u>


In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 28 November 2007


Alison McLearnon
Director


Andrew McLearnon
Director

AB TRADING & INVESTMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Fixed assets

	Investments £
Cost	
At 1 May 2006 & at 30 April 2007	28,800
	<u>28,800</u>
At 30 April 2006	<u>28,800</u>

3 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2
	<u>2</u>	<u>2</u>

4 Transactions with directors

Included in other creditors is a directors' loan in the sum of £45,146 (2006 £41,718) This loan accrues interest at a rate of 9% per annum In the period to 30 April 2007 £3,728 of interest was charged to the profit and loss account