

Company Registration No. SC283261 (Scotland)

BAROCHAN SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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BAROCHAN SERVICES LIMITED

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BAROCHAN SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		2,167		4,767
Tangible assets	2		14,658		394
			<u>16,825</u>		<u>5,161</u>
Current assets					
Stocks		10,477		7,291	
Debtors		9,054		7,223	
Cash at bank and in hand		1,091		2,070	
		<u>20,622</u>		<u>16,584</u>	
Creditors: amounts falling due within one year		<u>(25,374)</u>		<u>(12,569)</u>	
Net current (liabilities)/assets			<u>(4,752)</u>		<u>4,015</u>
Total assets less current liabilities			12,073		9,176
Creditors: amounts falling due after more than one year			<u>(96,088)</u>		<u>(90,090)</u>
			<u>(84,015)</u>		<u>(80,914)</u>
Capital and reserves					
Called up share capital	3		20,002		20,002
Profit and loss account			<u>(104,017)</u>		<u>(100,916)</u>
Shareholders' funds			<u>(84,015)</u>		<u>(80,914)</u>

BAROCHAN SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 August 2014



Gordon Richmond
Director

Company Registration No. SC283261

BAROCHAN SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts are prepared on the going concern basis as the company has the continuing support of the bank and the directors.

1.2 Turnover

Turnover represents amounts receivable for goods and services in relation to the provision of laundry services. It is recognised in the accounts on an invoice basis, net of value added tax and arises wholly within the United Kingdom.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Laundry equipment	
Computer equipment	33% straight line
Office equipment	25% straight line
Motor vehicles	25% straight line

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

BAROCHAN SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2013	13,000	10,452	23,452
Additions	-	15,806	15,806
At 31 December 2013	13,000	26,258	39,258
Depreciation			
At 1 January 2013	8,233	10,058	18,291
Charge for the year	2,600	1,542	4,142
At 31 December 2013	10,833	11,600	22,433
Net book value			
At 31 December 2013	2,167	14,658	16,825
At 31 December 2012	4,767	394	5,161

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
20,002 Ordinary shares of £1 each	20,002	20,002

4 Related party relationships and transactions

At the Balance Sheet date the company owed the directors, Gordon and Fiona Richmond £95,274 (2012 - £88,164). Of this amount, £85,000 has been shown in the accounts as due outwith one year.