

Company Registration No. SC283261 (Scotland)

BAROCHAN SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

TUESDAY



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BAROCHAN SERVICES LIMITED

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BAROCHAN SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2	11,828		17,828	
Tangible assets	2	2,011		5,348	
			13,839		23,176
Current assets					
Stocks		6,837		5,639	
Debtors		13,331		10,468	
Cash at bank and in hand		1,244		-	
		21,412		16,107	
Creditors: amounts falling due within one year		(50,603)		(102,487)	
Net current liabilities			(29,191)		(86,380)
Total assets less current liabilities			(15,352)		(63,204)
Creditors: amounts falling due after more than one year			(40,336)		(3,328)
			(55,688)		(66,532)
Capital and reserves					
Called up share capital	3	20,002		2	
Profit and loss account		(75,690)		(66,534)	
Shareholders' funds			(55,688)		(66,532)

BAROCHAN SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 26 October 2009



Gordon Richmond
Director

Company Registration No. SC283261

BAROCHAN SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Going Concern

The accounts are prepared on the going concern basis as the company has the continuing support of the bank and the directors.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Franchise

The franchise is valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over five years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Office equipment	25% straight line
Motor vehicles	25% straight line

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

BAROCHAN SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2008	31,828	13,925	45,753
Additions	-	126	126
At 31 December 2008	31,828	14,051	45,879
Depreciation			
At 1 January 2008	14,000	8,577	22,577
Charge for the year	6,000	3,463	9,463
At 31 December 2008	20,000	12,040	32,040
Net book value			
At 31 December 2008	11,828	2,011	13,839
At 31 December 2007	17,828	5,348	23,176

3 Share capital

	2008 £	2007 £
Authorised		
20,002 Ordinary shares of £1 each	20,002	1,000
Allotted, called up and fully paid		
20,002 Ordinary shares of £1 each	20,002	2

The company issued 20,000 ordinary shares to its current shareholders. The transaction saw the conversion of £20,000 of loans due to the shareholders converted into equity.

4 Transactions with directors

At the Balance Sheet date the company owed the directors, Gordon and Fiona Richmond £20,632 (2007 - £36,735).