

Company Registration No. SC283261 (Scotland)

**BAROCHAN SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**



# **BAROCHAN SERVICES LIMITED**

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# BAROCHAN SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Intangible assets	2		7,367		9,967
Tangible assets	2		2,559		4,504
			<u>9,926</u>		<u>14,471</u>
<b>Current assets</b>					
Stocks		6,800		5,917	
Debtors		12,443		15,541	
Cash at bank and in hand		1,021		499	
		<u>20,264</u>		<u>21,957</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(101,153)</u>		<u>(107,867)</u>	
<b>Net current liabilities</b>			<u>(80,889)</u>		<u>(85,910)</u>
<b>Total assets less current liabilities</b>			<u>(70,963)</u>		<u>(71,439)</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(7,776)</u>		<u>(10,226)</u>
			<u>(78,739)</u>		<u>(81,665)</u>
<b>Capital and reserves</b>					
Called up share capital	3	20,002		20,002	
Profit and loss account		(98,741)		(101,667)	
<b>Shareholders' funds</b>			<u>(78,739)</u>		<u>(81,665)</u>

# **BAROCHAN SERVICES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2011**

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For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18 September 2012



Gordon Richmond  
**Director**

**Company Registration No. SC283261**

# **BAROCHAN SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2011**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts are prepared on the going concern basis as the company has the continuing support of the bank and the directors.

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services in relation to the provision of laundry services. It is recognised in the accounts on an invoice basis, net of value added tax and arises wholly within the United Kingdom.

#### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.4 Franchise**

The franchise is valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over five years.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Laundry equipment	
Computer equipment	33% straight line
Office equipment	25% straight line
Motor vehicles	25% straight line

#### **1.6 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.7 Stock**

Stock is valued at the lower of cost and net realisable value.

# BAROCHAN SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2011	13,000	12,554	25,554
Additions	-	410	410
At 31 December 2011	13,000	12,964	25,964
<b>Depreciation</b>			
At 1 January 2011	3,033	8,050	11,083
Charge for the year	2,600	2,355	4,955
At 31 December 2011	5,633	10,405	16,038
<b>Net book value</b>			
At 31 December 2011	7,367	2,559	9,926
At 31 December 2010	9,967	4,504	14,471

### 3 Share capital

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
20,002 Ordinary shares of £1 each	20,002	20,002

### 4 Related party relationships and transactions

At the Balance Sheet date the company owed the directors, Gordon and Fiona Richmond £78,501. (2010 - £79,184.).