

Registered Number SC283261

BAROCHAN SERVICES LIMITED

Abbreviated Accounts

31 December 2010

BAROCHAN SERVICES LIMITED

Registered Number SC283261

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	9,967	12,567
Tangible	3	<u>4,504</u>	<u>6,820</u>
Total fixed assets		14,471	19,387
Current assets			
Stocks		5,917	5,850
Debtors		15,541	21,171
Cash at bank and in hand		499	1,073
Total current assets		<u>21,957</u>	<u>28,094</u>
Creditors: amounts falling due within one year		(107,867)	(105,378)
Net current assets		(85,910)	(77,284)
Total assets less current liabilities		<u>(71,439)</u>	<u>(57,897)</u>
Creditors: amounts falling due after one year		(10,226)	(12,304)
Total net Assets (liabilities)		(81,665)	(70,201)
Capital and reserves			
Called up share capital	4	20,002	20,002
Profit and loss account		<u>(101,667)</u>	<u>(90,203)</u>
Shareholders funds		<u>(81,665)</u>	<u>(70,201)</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 September 2011

And signed on their behalf by:

Gordon Richmond, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. The accounts are prepared on the going concern basis as the company has the continuing support of the bank and the directors.

Turnover

Turnover Represents amounts receivable for goods and services in relation to the provision of laundry services. It is recognised in the accounts on an invoice basis, net of value added tax and arises wholly within the United Kingdom.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	33.00% Straight Line
Office Equipment	25.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 December 2009	44,828
Disposals	31,828
At 31 December 2010	<u>76,656</u>

Depreciation	
At 31 December 2009	32,261
Charge for year	2,600
on disposals	31,828
At 31 December 2010	<u>66,689</u>

Net Book Value	
At 31 December 2009	12,567
At 31 December 2010	<u>9,967</u>

3 **Tangible fixed assets**

Cost	£
At 31 December 2009	23,061
additions	
disposals	10,507
revaluations	
transfers	

	At 31 December 2010	<u>33,568</u>		
	Depreciation			
	At 31 December 2009	16,241		
	Charge for year	2,316		
	on disposals	<u>10,507</u>		
	At 31 December 2010	<u>29,064</u>		
	Net Book Value			
	At 31 December 2009	6,820		
	At 31 December 2010	<u>4,504</u>		
4	Share capital			
			2010	2009
			£	£
	Authorised share capital:			
	Allotted, called up and fully paid:			
	20002 Ordinary of £1.00 each		20,002	20,002
5	Related party disclosures			
	At the balance sheet date the company owed the directors, Gordon and Fiona Richmond £98,271 (2009 - £75,313).			
6	Goodwill			
	Acquired goodwill is written off in equal annual installments over its estimated useful economic life.			
7	Franchise			
	The franchise is valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over five years.			
8	Leasing and hire purchase commitments			
	Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals payable under operating leases are charged against income on a straight line basis over the lease term.			
9	Stock			
	Stock is valued at the lower of cost and net realisable value.			