

Abernethy Highland Games Association

Report of the Directors and Financial Statements Year Ended 31 October 2009

£ 282688



	Page
Report of the Directors	1-4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7
Report of the Independent Examiner	8



SCT 19/01/2010 24
COMPANIES HOUSE

Abernethy Highland Games Association

Report of the Directors for the Year Ended 31 October 2009

The Directors present their report with the financial statements of the Abernethy Highland Games Association (hereinafter referred to as the Association) for the year ended 31 October 2009.

Reference and Administrative Details

Status The Association is a company limited by guarantee governed by its Memorandum and Articles of Association.

Registered name Abernethy Highland Games Association

Company registration number SC282688

Community Amateur Sports Club registration number 00091

Registered Office The Post Office
Nethy Bridge
Inverness-Shire
PH25 3DA

Directors The directors during the year were:

CC Bloomfield	Resigned 31 March 2009
RMB Bloomfield	Resigned 31 March 2009
DV Carrott	
DJ Dean OBE	
K Duncan	
N Grant	Resigned 12 March 2009
R A Greenwood	Resigned 15 January 2009
JS Hunter	Appointed 14 May 2009
IG Kirk	
CB Kirkwood	
Rev JAI MacEwan	
JA McCook MBE	
JA McCook	
SH Pountney	Died 17 September 2009
LA Renton	
The Lord Strathspey	
NS Sutherland	

The directors are elected at the annual general meeting to serve for one year, but are eligible for re-election. Further directors may be appointed by the board at any time to serve until the next annual general meeting, at which time they will be eligible for re-election.

Secretary MJR McCreath

Bankers Bank of Scotland
Alliance & Leicester

Independent Examiner P Davidson
Drumin
Green Lane
Kingussie
PH21 1JU

Abernethy Highland Games Association

Report of the Directors for the Year Ended 31 October 2009

OBJECTIVES

The Association's objectives are to promote and organise an annual Highland Games in the village of Nethy Bridge. The income and property of the Association must be applied solely for these purposes.

RESPONSIBILITIES OF DIRECTORS AND CONVENORS

Directors and Convenors currently have the following responsibilities:

Directors

Neil Sutherland	Chairman
David Carrott	Games Secretary
David Dean	Piping and Drumming
Keith Duncan	Track and Field Events
John Hunter	Treasurer
Ian Kirk	Stands
Colin Kirkwood	Programme
Rev Jim MacEwan	Entrance Gates
Alastair McCook	Signage
Sandy McCook	Maintenance/Photography
Linda Renton	Publicity/Merchandise/Raffle
The Lord Strathspey	Clan Grant

Convenors

Claire Bryce	Highland Dancing
Roy Calder	Field
Peter Crane	Road Race
Desmond Dugan	Pipe Bands
Richard Eccles	Transport/Tug o War
Alan Gordon	Field Safety
Eric Ibbertson	Programme Advertising
Ian McLachlan	Trophies
Barbara Paterson	Minute Secretary
Stuart Paterson	Car Parks
Leona Taylor-Ramsay	Morning Events

ACTIVITIES, ACHIEVEMENTS AND DEVELOPMENTS

The promise of a fine dry day brought record numbers to Nethy Bridge for the Games on Saturday 8 August 2009. There were over 3,300 paying visitors (37% up on 2008) and a total attendance, including participants and judges, of just under 3,700 (24% up on 2008). The Grand Opening Parade of Massed Pipes and Drums included five pipe bands with 105 members.

As well as the pipers and drummers, competitors included 69 highland dancers, 88 track and field competitors and 88 road race runners. The popular morning programme included athletic events for a large number of youngsters and their parents and guardians. This year there was an Open Solo Drumming event for the first time.

The Games provide the venue for the Annual Gathering of the Clan Grant Society whose members join in the Opening Parade. The Strathspey Steam Railway Company operates an inclusive rail and games ticket which provides rail and bus transport from Aviemore Station to the Games field. 153 visitors travelled to the Games in this way.

The Association continues to encourage youngsters in the Highland tradition of competing in heavy events and this year there were two junior age groups (15-16 years and 17-19 years).

The Association offers complimentary tickets to all its OAP members.

FINANCIAL POSITION

Income from Games Day amounted to £20,958 (2008 £15,738) an increase of 33%. Expenditure in running the Games amounted to £13,226 (2008 £13,120) a modest increase due to lower expenditure on pipe bands offset by a general increase in some other costs. The result was a Games Day surplus of £7,732 as against £2,618 in 2008. Other income, including interest, sponsorship and donations amounted to £1,412 (2008 £2,128) a reduction caused mainly by significantly reduced interest income. Other expenditure including insurance, repairs, renewals and depreciation amounted to £2,846 (2008 £2,678), resulting in an overall surplus for the year of £6,298 (2008 £2,068).

There are no restricted funds.

RESERVES POLICY

The current policy is to allocate any overall surplus equally to the replacement reserve and the general reserve. The replacement reserve is available to fund abnormal expenditure considered by the Board to maintain or enhance the running of the Games. The general reserve is required to ensure the long term future of the Games. The Directors are satisfied that the balance of the general reserve is adequate to meet several years of potential deficits.

FINANCIAL CONTROLS

The Directors believe that the Association has sound processes for handling cash on Games Day and for reporting the income and expenditure of the Association.

RISKS

The Directors have assessed the major risks to which the Association is exposed. These relate to injury to members of the public attending the Games and to weather-related financial losses.

In common with all Highland Games, the Directors are required to obtain a Public Entertainment Licence, the terms of which specify the standards required for the running of the event by the Local Authority, Police and Fire Service. The current licence was issued in 2009 and runs until early 2012. Third party insurance is provided by the Association's own insurance policy as well as cover through Scottish Athletics (SA). Athletic and heavy events are run by SA accredited officials who ensure that these events are run with a proper regard to the safety of competitors and the public. There is periodic police presence and a qualified and fully equipped ambulance team is present throughout the day.

The other principal risk is financial. Income is weather dependent and therefore uncertain and costs are highly geared so significant deficits are possible in adverse weather conditions. The Directors consider that it is necessary for the Association to maintain reserves sufficient to cover potential losses arising from several years of adverse weather conditions.

The Directors are satisfied that systems are in place to learn from the experience of each Games so that the necessary steps can be taken to lessen potential organisational risks.

ORGANISATION AND PREMISES

The Association is managed by a Board of Directors elected by company members. The Board meets with convenors approximately monthly in the Nethy Bridge Community Centre and has its registered office at the Nethy Bridge Post Office. The Board has appointed officials to ensure the satisfactory running of the Association and has the necessary convenors to manage the various activities of the Games.

INDEPENDENT EXAMINER

At the request of the Directors, Peter Davidson, a retired bank manager, has independently examined the financial statements. His report is on page 8.

STATEMENT OF DIRECTORS' STATUTORY RESPONSIBILITIES

Company law requires the directors to prepare financial statements that give a true and fair view of the state of affairs of the company at the end of the financial year and of its surplus or deficit for the financial year. In doing so the directors are required to:

- select suitable accounting policies then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPRECIATIONS

It was with considerable sadness that we learned of the sudden death on 17 September 2009 of Stuart Pountney, who was Vice-chairman of our board. Stuart had been associated with the Games for very many years and had previously served as Chairman and as Games Secretary. On behalf of the Association I wish to record here our gratitude for Stuart's significant contribution over the years.

The Association is indebted to the large number of local residents, including members, who assist with running the Games and without whom the holding of the Games would not be possible. It is also indebted to the many local organisations which provide sponsorship and other assistance. The Directors wish to express their appreciation for all this support and generosity.

Signed on behalf of the Board:



NS Sutherland Chairman

Dated: 10 December 2009

Abernethy Highland Games Association

Financial Statements for the year ended 31 October 2009

Statement of Financial Activities

Statement of Financial Activities

Year to 31-Oct-09

Year to 31-Oct-09

£ £

Income note 2	
Gate	16,913
Stands	2,318
Programmes	843
Raffle	771
Merchandise	113
	<u>20,958</u>
Hire of marquee	250
Sponsorship	415
Donations	633
Interest	114
Total income	22,370

Expenditure note 3	
Events	
Track & Field	2,684
Dancing	1,531
Piping	1,176
Pipe Bands	300
Road Race	385
Drumming	151
Trophy engraving	192
	<u>6,399</u>

Other Games Day Expenditure	
Massed Bands	2,653
Morning programme	86
Lochaber junior heavies	0
Catering/hospitality	838
Portable toilets	905
Advertising	784
PA System	431
Field	250
Ambulance	250
Stationery/postage	143
Gift for Chieftan	186
Refuse	100
Announcer	75
Station transport	90
Car parks	40
Miscellaneous	-4
	<u>6,827</u>

Other Costs	
Repairs/renewals	1,741
less transfer from reserves	<u>-1,040</u>
Insurance/fees/rates	887
Reception for helpers	566
Shed depreciation	395
Meetings	192
Trophy repairs	80
Others	25
	<u>2,846</u>
Total expenditure	16,072

Total surplus for year **6,298**

Year to 31-Oct-08

Year to 31-Oct-08

£ £

12,179
2,199
694
524
142
<u>15,738</u>
250
415
317
<u>1,146</u>
17,866

2,405
1,345
1,159
305
242
123
142
<u>5,721</u>

3,461
144
125
851
787
731
411
240
175
130
104
101
75
70
0
-6
<u>7,399</u>

2,610
-1,750
576
479
395
184
150
34
<u>2,678</u>
15,798

2,068

Abernethy Highland Games Association

Year to 31-Oct-09

Year to 31-Oct-08

	£	£
	£	
Total surplus for year		6,298

	£	£
	£	
		2,068

Appropriated as follows:	£	£
Youth project reserve	0	
General reserve	3,149	
Replacement reserve	3,149	6,298

£	£
0	
1,034	
1,034	2,068

Balance Sheet as at 31 October 2009

Assets				
Cash in Bank	Alliance & Leicester savings a/c	11,685		
	Bank of Scotland deposit a/c	20,000		
	Bank of Scotland current a/c	2,807	34,492	
Shed	Cost note 1	9,842		
	less: depreciation	<u>-2,370</u>	7,472	
Trophies	note 1		5,000	
Stock	note 1		176	
Debtors	note 4	70		
less: creditors/provisions	note 5	<u>-933</u>	<u>-863</u>	
			46,277	

27,990	
0	
223	28,213
9,842	
<u>-1,975</u>	7,867
	5,000
	132
201	
<u>394</u>	<u>-193</u>
	41,019

Reserves	note 6	
Youth project reserve		600
Revaluation reserve		12,472
Replacement reserve		7,359
General reserve		<u>25,846</u>
		46,277

	600
	14,842
	4,065
	<u>21,512</u>
	41,019

Exemption Statement

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the Board

NS Sutherland Director

JS Hunter Director

Approved by the Board on 10 December 2009

Abernethy Highland Games Association

Notes to the Financial Statements for the year ended 31 October 2009

1 Accounting Policies

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Tangible fixed assets

Depreciation is provided on the shed at an annual rate of 4% in order to write it off over its estimated useful life. Trophies, which have an estimated value of £5,000, are kept in a good state of repair and are not depreciated.

Stock

Stock is valued at the lower of cost and realisable value.

2 Income shown net of expenditure

	31-Oct-09			31-Oct-08		
	Income	Expenditure	Net	Income	Expenditure	Net
	£	£	£	£	£	£
Programmes	1,408	565	843	1,151	457	694
Raffle	850	79	771	603	79	524
Merchandise	215	102	113	382	240	142

3 Expenditure shown net of income

	31-Oct-09			31-Oct-08		
	Expenditure	Income	Net	Expenditure	Income	Net
	£	£	£	£	£	£
Dancing	2,098	567	1,531	2,154	809	1,345

4 Debtors: Amounts Falling Due Within One Year

	31-Oct-09	31-Oct-08
	£	£
Other debtors	70	201

5 Creditors: Amounts Falling Due Within One Year

	31-Oct-09	31-Oct-08
	£	£
Other creditors	608	45
Accrued charges	325	349
Total	933	394

6 Movement In Reserves

	Youth Project	Revaluation	Replacement	General	Total
	£	£	£	£	£
Balance at 1 November 2008	600	14,842	4,065	21,512	41,019
Reserves used to fund expenditure			-1,040		-1,040
Transfers to/from reserves		-2,370	1,185	1,185	0
Surplus for year			3,149	3,149	6,298
Balance at 31 October 2009	<u>600</u>	<u>12,472</u>	<u>7,359</u>	<u>25,846</u>	<u>46,277</u>

Abernethy Highland Games Association

Independent Examiner's report to the Directors of Abernethy Highland Games Association

I report on the accounts of the Company for the year ended 31 October 2009 which are set out

I report on the accounts of the Company for the year ended 31 October 2009 which are set out on pages 5 to 7.

The Company's Directors are responsible for the preparation of the accounts. It is my responsibility to examine the accounts and to state whether particular matters have come to my attention.

My examination includes a review of the accounting records kept by the Company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as Directors concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
to keep accounting records in accordance with the Companies Act 2006 and
to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006

have not been met or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Peter Davidson
Drumin
Green Lane
Kingussie
PH21 1JU

10 December 2009