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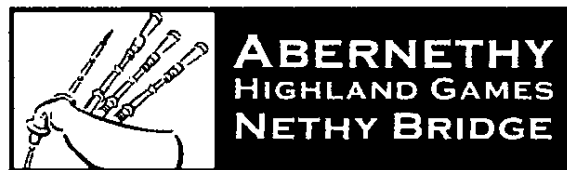
Abernethy Highland Games Association

Report of the Directors and Financial Statements

Period 1 November 2011 to 12 April 2012

On 12 April 2012 the undertaking, assets and liabilities of the Company
were transferred to Abernethy Highland Games Association
a Scottish Charitable Incorporated Organisation
registered charity number SC 042969

The attached Financial Statements cover the period to the date of transfer.
The assets and liabilities shown on the balance sheet have all been transferred to the Charity.



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	Page
Report of the Directors	1-2
Financial Statements	3-4
Notes to the Financial Statements	5
Report of the Independent Examiner	6

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COMPANIES HOUSE

Abernethy Highland Games Association

Report of the Directors for the Period 1 November 2011 to 12 April 2012

The Directors present their report with the financial statements of
Abernethy Highland Games Association (hereinafter referred to as "the Association")
for the period 1 November 2011 to 12 April 2012.

Statutory and Administrative Details

Status	The Association is a company limited by guarantee governed by its Memorandum and Articles of Association.
Registered name	Abernethy Highland Games Association
Company registration number	SC 282688
Community Amateur Sports Club registration number	00091
Registered Office	The Post Office Nethy Bridge Inverness-Shire PH25 3DA

Directors The directors throughout the year were:

DV Carrott
DJ Dean OBE
K Duncan
JS Hunter
IG Kirk
Rev JAI MacEwan
JA McCook MBE
JA McCook
LA Renton
The Lord Strathspey
NS Sutherland

The directors are elected at the annual general meeting to serve for one year, but are eligible for re-election. Further directors may be appointed by the board at any time to serve until the next annual general meeting, at which time they are eligible for re-election.

Company Secretary	JS Hunter
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Bankers	Bank of Scotland Scottish Widows Bank
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Independent Examiner	P Davidson Drumin Green Lane Kingussie PH21 1JU
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Abernethy Highland Games Association

Report of the Directors for the Period 1 November 2011 to 12 April 2012(continued)

OBJECTIVES

The Association's objectives are to promote and organise an annual Highland Games in the village of Nethy Bridge. The income and property of the Association must be applied solely for these purposes.

ACTIVITIES

At an Extraordinary General Meeting held on 12 April 2012, members resolved by Special Resolution and with immediate effect to transfer the undertaking, assets and liabilities of the Company, for no consideration, to Abernethy Highland Games Association, a Scottish Charitable Incorporated Organisation with registered charity number SC 042969.

At that time the Company therefore ceased to carry on any activities and, in due course, application will be made for it to be dissolved.

FINANCIAL

The attached Financial Statements cover the period to the date of transfer. The assets and liabilities shown on the balance sheet have all been transferred to the Charity.

The 2012 Games are being held on 11 August 2012. In the period 1 November 2011 to 12 April 2012 preliminary planning for the 2012 Games has taken place. As reflected in the Financial Statements, interest of £252 has been received and expenditure of £395 has been incurred resulting in a deficit of £143. This deficit has been funded from the General Reserve.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and has been signed on behalf of the Board by:



NS Sutherland

Chairman

12 July 2012

Abernethy Highland Games Association

Financial Statements for the period 1 November 2011 to 12 April 2012

On 12 April 2012 the undertaking, assets and liabilities of the Company were transferred to

Abernethy Highland Games Association, a Scottish Charitable Incorporated Organisation, registered charity number SC 042969

Statement of Financial Activities

	1-Nov-11 to 12-Apr-12			Year to 31-Oct-11	
	£	£	£	£	£
Income <i>note 2</i>					
Gates				18,996	
Stands				3,039	
Programmes				937	
Raffle				1,001	
Merchandise				113	
				24,086	
Hire of marquee				250	
Sponsorship				870	
Donations				455	
Interest		252		489	
Total income		252			26,150
Expenditure <i>note 3</i>					
Events					
Athletics				2,768	
Dancing				1,455	
Piping				1,061	
Drumming				96	
Road Race				371	
Tug of War				375	
Pipe Bands				305	
Massed Bands				4,362	
Children's Races				100	
Announcer				100	
Trophy engraving		26	26	177	11,170
Other Games Day Expenditure					
Advertising				847	
Catering/hospitality				1000	
PA System				474	
Portable toilets				997	
Field				390	
Car parks				40	
Station transport				90	
Ambulance				275	
Refuse				150	
Safety				40	
Gift for Chieftan				100	
Stationery/postage		52		119	
Miscellaneous			52	0	4,522
Other Costs					
Repairs/renewals				4,447	
less: transfer from reserves				-3,497	
Insurance/fees/rates		14		900	
Reception for helpers				253	
Use of assets				1,100	
Meetings		96		264	
Trophy repairs				278	
Miscellaneous		207	317	274	4,019
Total expenditure			395		19,711
(Deficit)/Surplus			-143		6,439

The notes form part of these financial statements

Abernethy Highland Games Association

Financial Statements for the period 1 November 2011 to 12 April 2012 (continued)

On 12 April 2012 the undertaking, assets and liabilities of the Company were transferred to

Abernethy Highland Games Association, a Scottish Charitable Incorporated Organisation, registered charity number SC 042969

1-Nov-11 to 12-Apr-12

Year to 31-Oct-11

	£	£
(Deficit)/Surplus		-143

	£	£
		6,439

Appropriated as follows:		
Development reserve	0	
General reserve	-143	
Replacement reserve	0	-143

	5,000	
	720	
	719	6,439

Balance Sheet

12 April 2012

31 October 2011

	£	£
Assets		
Cash in Bank	99	
Bank of Scotland		
Scottish Widows		
current a/c	30,920	
deposit a/c		31,019
Trophies	note 1	15,000
Stock	note 1	294
Debtors	note 4	469
less: creditors/provisions	note 5	-492
		-23
		<u>46,290</u>

	1,218	
	<u>35,668</u>	
		36,886
		15,000
		294
	0	
	<u>-747</u>	<u>-747</u>
		<u>51,433</u>

Reserves		
Development reserve	0	
Youth project reserve	1,000	
Revaluation reserve	15,000	
Replacement reserve	1,835	
General reserve	<u>28,455</u>	
		<u>46,290</u>

	5,000	
	1,000	
	15,000	
	1,835	
	<u>28,598</u>	
		<u>51,433</u>

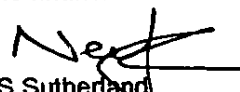
The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 12 April 2012.

The members have not required the Company to obtain an audit of its financial statements for the period ended 12 April 2012 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

The financial statements were approved by the Board on 12 July 2012 and were signed on its behalf by:


NS Sutherland, Chairman


JS Hunter, Director

The notes form part of these financial statements

Abernethy Highland Games Association

Notes to the Financial Statements for the period 1 November 2011 to 12 April 2012

On 12 April 2012 the undertaking, assets and liabilities of the Company were transferred to

Abernethy Highland Games Association, a Scottish Charitable Incorporated Organisation, registered charity number SC 042969

1 Accounting Policies

Accounting convention and compliance

The financial statements have been prepared under the historical cost convention and in accordance with (i) the special provisions of Part 15 of the Companies Act 2006 relating to small companies and (ii) the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets and depreciation

Until 31st October 2010, depreciation was provided on the Games Shed (which cost £9,875 net of grants in 2002) at an annual rate of 4%. At that date, the remaining balance of £7,077 was offset against the Revaluation Reserve. The cost of the new Secretary's Tent (which was £6,272 net of grants in 2010) was charged to the Replacement Reserve. Instead of depreciation, a "use of assets" charge is now made annually in the Statement of Financial Activities and the equivalent amount is credited to Replacement Reserve.

Trophies, which have an estimated value of £15,000 are kept in a good state of repair and are not depreciated.

Stock

Stock is valued at the lower of cost and realisable value.

2 Income shown net of expenditure

	Income £	12-Apr-12 Expenditure £	Net £	Income £	31-Oct-11 Expenditure £	Net £
Programmes				1,540	603	937
Raffle				1,081	80	1,001
Merchandise				272	159	113

3 Expenditure shown net of income

	Expenditure £	12-Apr-12 Income £	Net £	Expenditure £	31-Oct-11 Income £	Net £
Dancing				2,165	710	1,455

4 Debtors

	12-Apr-12 £	31-Oct-11 £
Amounts falling due within one year:		
Prepayments	469	0

5 Creditors

	12-Apr-12 £	31-Oct-11 £
Amounts falling due within one year:		
Accrued charges	440	440
Other creditors	52	307
Total	492	747

6 Movement In Reserves

	Dev'tment £	Youth £	Revaluation £	Replacement £	General £	Total £
Balance at 1 November 2011	5,000	1,000	15,000	1,835	28,598	51,433
Contribution to Woodland Project	-5,000					-5,000
Deficit for period					-143	-143
Balance at 12 April 2012	0	1,000	15,000	1,835	28,455	46,290

During the period to 12 April 2012, a contribution of £5,000 was made towards the cost of clearing woodland adjacent to the Games Field in order to enhance the area available for use on Games Day.

Abernethy Highland Games Association

Independent Examiner's report to the Directors of Abernethy Highland Games Association

I report on the accounts of the Company for the period ended 12 April 2012 which are set out on pages 3 to 5.

The Company's Directors are responsible for the preparation of the accounts. It is my responsibility to examine the accounts and to state whether particular matters have come to my attention.

My examination includes a review of the accounting records kept by the Company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as Directors concerning any such matters.

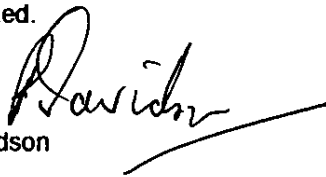
The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with the Companies Act 2006 and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006

have not been met or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Peter Davidson
Drumin
Green Lane
Kingussie
PH21 1JU

12 July 2012