

Abbreviated Accounts for the Year Ended 30 June 2016

for

A & W Electrical Co. (Glasgow) Ltd.

Contents of the Abbreviated Accounts  
for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A & W Electrical Co. (Glasgow) Ltd.

Company Information  
for the Year Ended 30 June 2016

**DIRECTORS:**

R Blacker  
Miss L J McKinney  
Mrs A McKinney  
A McKinney

**REGISTERED OFFICE:**

11 Beaulieu Crescent  
Newton Mearns  
Glasgow  
G77 5UQ

**REGISTERED NUMBER:**

SC282474 (Scotland)

**ACCOUNTANTS:**

The Houston Partnership  
Chartered Accountants  
3 Somerset Place  
Glasgow  
G3 7JT

Abbreviated Balance Sheet  
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		13,894		17,800
<b>CURRENT ASSETS</b>					
Stocks		6,791		17,005	
Debtors		49,023		1,749	
Cash at bank and in hand		200		19,912	
		<u>56,014</u>		<u>38,666</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>67,692</u>		<u>52,861</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(11,678)</u>		<u>(14,195)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,216		3,605
<b>CREDITORS</b>					
Amounts falling due after more than one year					2,334
<b>NET ASSETS</b>			<u>2,216</u>		<u>1,271</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,002		1,002
Profit and loss account			<u>1,214</u>		<u>269</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,216</u>		<u>1,271</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2017 and were signed on its behalf by:

A McKinney - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	29,307
Additions	192
At 30 June 2016	<u>29,499</u>
<b>DEPRECIATION</b>	
At 1 July 2015	11,507
Charge for year	4,098
At 30 June 2016	<u>15,605</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>13,894</u>
At 30 June 2015	<u>17,800</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
1,000	Ordinary	£1	1,000	1,000
2	A Ordinary	£1	<u>2</u>	<u>2</u>
			<u>1,002</u>	<u>1,002</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.