

282474

Report of the Directors and
Financial Statements for the Year Ended 31 March 2011
for
A & W Electrical Co. (Glasgow) Limited

FRIDAY



S0P95P0X
SCT 30/12/2011 #231
COMPANIES HOUSE

A & W Electrical Co. (Glasgow) Limited

Contents of the Financial Statements
for the Year Ended 31 March 2011

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	9
Profit and Loss Account	10

A & W Electrical Co. (Glasgow) Limited

Company Information

for the Year Ended 31 March 2011

DIRECTORS:

Mr A McKinney
Mrs A McKinney

SECRETARY:

Mrs A McKinney

REGISTERED OFFICE:

11 Beauly Crescent
Newton Mearns
Glasgow
G77 5UQ

REGISTERED NUMBER:

282474 (Scotland)

ACCOUNTANTS:

The Houston Partnership
40 Carlton Place
Glasgow
G5 9TW

A & W Electrical Co. (Glasgow) Limited

Report of the Directors
for the Year Ended 31 March 2011

The directors present their report with the financial statements of the company for the year ended 31 March 2011.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of electrical contractors.

DIRECTORS

The directors who served during the year and their beneficial interest in the issued share capital of the company was as follows:

	31.03.11	31.03.10
Ordinary £1 shares		
Mr A McKinney	1	1
Mrs A McKinney	1	1

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
A McKinney - Director

Date: 11/12/11

A & W Electrical Co. (Glasgow) Limited

Profit and Loss Account
for the Year Ended 31 March 2011

	Notes	<u>31.03.11</u>	<u>31.03.10</u>
		£	£
TURNOVER	1	261,335	237,239
COST OF SALES		<u>164,953</u>	<u>151,695</u>
GROSS PROFIT		96,382	85,544
Administrative expenses		<u>23,382</u>	<u>34,461</u>
OPERATING PROFIT	2	73,000	51,084
Interest payable and similar charges		<u>8,897</u>	<u>10,663</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		64,103	40,421
Tax on profit on ordinary activities	3	<u>14,026</u>	<u>9,176</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		50,077	31,245
Dividends		<u>49,565</u>	<u>31,570</u>
RETAINED PROFIT/(LOSS) FOR THE YEAR		512	-325
RETAINED PROFIT BROUGHT FORWARD		<u>492</u>	<u>817</u>
RETAINED PROFIT CARRIED FORWARD		<u>£1,004</u>	<u>£492</u>

A & W Electrical Co. (Glasgow) Limited

Balance Sheet

31 March 2011

	Notes	<u>31.03.11</u>	<u>31.03.10</u>
		£	£
FIXED ASSETS:			
Tangible assets	4	14,741	19,401
CURRENT ASSETS:			
Stock & work in progress		35,382	27,871
Debtors	5	33,168	45,461
Cash and bank		<u>1,164</u>	<u>675</u>
		69,714	74,007
CREDITORS: Amounts falling due within one year	6	<u>82,309</u>	<u>84,850</u>
NET CURRENT LIABILITIES:		<u>-12,595</u>	<u>-10,843</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		2,146	8,558
CREDITORS: Amounts falling due after more than one year	7	<u>1,140</u>	<u>8,064</u>
		<u>£1,006</u>	<u>£494</u>
CAPITAL AND RESERVES:			
Called up share capital	8	2	2
Profit and loss account		<u>1,004</u>	<u>492</u>
		<u>£1,006</u>	<u>£494</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A & W Electrical Co. (Glasgow) Limited

Balance Sheet
31 March 2011

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ON BEHALF OF THE BOARD:

.....*A McKinney*.....
A McKinney - Director

Approved by the Board on11/12/11.....

A & W Electrical Co. (Glasgow) Limited

Notes to the Financial Statements
for the Year Ended 31 March 2011

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	25% reducing balance
Equipment	15% reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating Profit is stated after charging:

	31.03.11	31.03.10
	£	£
Depreciation - owned assets	4,660	6,168
	<hr/>	<hr/>
Directors' emoluments and other benefits etc	16,500	26,000
	<hr/>	<hr/>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was £14,026 (2010 - £9,176)

A & W Electrical Co. (Glasgow) Limited

Notes to the Financial Statements
for the Year Ended 31 March 2011

4. TANGIBLE FIXED ASSETS

	Plant & machinery £	Motor vehicles £	Total £
COST:			
At 01 April 2010	2,969	23,325	26,294
Additions in year	0	0	0
Disposals in year	0	0	0
	<hr/>	<hr/>	<hr/>
At 31 March 2011	2,969	23,325	26,294
	<hr/>	<hr/>	<hr/>
DEPRECIATION:			
At 01 April 2010	1062	5831	6,893
Charge for year	286	4,374	4,660
Elimination on disposals	0	0	0
	<hr/>	<hr/>	<hr/>
At 31 March 2011	1,348	10,205	11,553
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE:			
At 31 March 2011	1,621	13,120	14,741
	<hr/>	<hr/>	<hr/>
At 31 March 2010	1,907	17,494	19,401
	<hr/>	<hr/>	<hr/>

**5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.03.11 £	31.03.10 £
Trade debtors	32,609	45,461
Prepayments	559	0
	<hr/>	<hr/>
	33,168	45,461
	<hr/>	<hr/>

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.03.11 £	31.03.10 £
Bank loans & overdrafts	38,091	31,711
Trade creditors	11,792	14,836
Accrued charges	2,320	2,272
Social security & other costs	8,797	13,042
Hire purchase	7,283	7,283
Corporation tax	14,026	15,706
	<hr/>	<hr/>
	82,309	84,850
	<hr/>	<hr/>

A & W Electrical Co. (Glasgow) Limited

Notes to the Financial Statements
for the Year Ended 31 March 2011

7. **CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	31.03.11	31.03.10
	£	£
Directors' current accounts	1,140	782
Hire purchase	0	7,282
	<u>1,140</u>	<u>8,064</u>

8. **CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	31.03.11	31.03.10
			£	£
100	Ordinary	£1	100	100

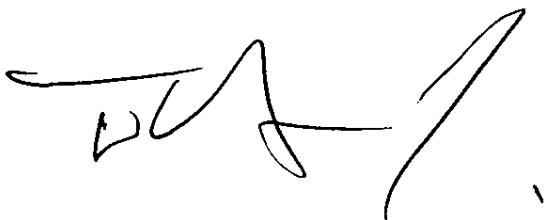
Allotted, issued and fully paid: Number:	Class:	Nominal value:	31.03.11	31.03.10
			£	£
2	Ordinary	£1	2	2

A & W Electrical Co. (Glasgow) Limited

Report of the Accountants to the Directors of
A & W Electrical co. (Glasgow) Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



The Houston Partnership
40 Carlton Place
Glasgow
G5 9TW

Date.....11-12-11.....

A & W Electrical Co. (Glasgow) Limited

Profit and Loss Account

For the Year Ended 31 March 2011

	<u>31.03.11</u>	<u>31.03.10</u>
	£	£
Income:		
Sales	261,335	237,239
Cost of sales:		
Purchases	56,361	59,982
Wages	72,602	66,609
Motor expenses	10,666	10,472
Travel, subsist, accommodation	25,324	14,632
	<u>164,953</u>	<u>151,695</u>
GROSS PROFIT	<u>96,382</u>	<u>85,544</u>
Expenditure:		
Directors' remuneration	16,500	26,000
Post, stationery & advertising	1,074	979
Telephone	996	1,474
Professional subscriptions	924	807
Advertising	0	722
Sundries	769	913
Equipment hire	354	676
Insurance	815	1,039
Accountancy & professional fees	1,950	1,850
	<u>23,382</u>	<u>34,461</u>
	<u>73,000</u>	<u>51,084</u>
Finance costs:		
HP interest	1,006	1,006
Bank interest & charges	3,231	3,489
	<u>4,237</u>	<u>4,495</u>
	<u>68,763</u>	<u>46,589</u>
Depreciation:		
Plant & machinery	286	337
Motor vehicles	4,374	5,831
Loss on disposal	0	0
	<u>4,660</u>	<u>6,168</u>
NET PROFIT	<u><u>£64,103</u></u>	<u><u>£40,421</u></u>