

REGISTRARS COPY

**THE JOHN MARTIN PARTNERSHIP (QUANTITY
SURVEYORS) LTD**

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

SATURDAY



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10/12/2016
COMPANIES HOUSE

**THE JOHN MARTIN PARTNERSHIP (QUANTITY
SURVEYORS) LTD**

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FOR THE YEAR ENDED 31 MAY 2016**

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**THE JOHN MARTIN PARTNERSHIP (QUANTITY
SURVEYORS) LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016**

DIRECTOR: G C Reid

SECRETARY: E A Reid

REGISTERED OFFICE: 12 Royal Terrace
Glasgow
G3 7NY

REGISTERED NUMBER: SC282319 (Scotland)

ACCOUNTANTS: Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

**THE JOHN MARTIN PARTNERSHIP (QUANTITY
SURVEYORS) LTD (REGISTERED NUMBER: SC282319)**

**ABBREVIATED BALANCE SHEET
31 MAY 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	2,493	392
		<u>2,493</u>	<u>392</u>
CURRENT ASSETS			
Stocks		24,278	-
Debtors		113,516	168,449
Cash at bank		950	19
		<u>138,744</u>	<u>168,468</u>
CREDITORS			
Amounts falling due within one year		<u>127,765</u>	<u>144,191</u>
NET CURRENT ASSETS		<u>10,979</u>	<u>24,277</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,472</u>	<u>24,669</u>
CAPITAL AND RESERVES			
Called up share capital	4	25,000	25,000
Profit and loss account		(11,528)	(331)
SHAREHOLDERS' FUNDS		<u>13,472</u>	<u>24,669</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

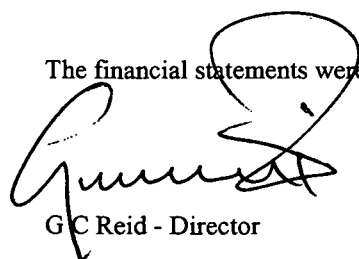
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 November 2016 and were signed by:


G C Reid - Director

The notes form part of these abbreviated accounts

**THE JOHN MARTIN PARTNERSHIP (QUANTITY
SURVEYORS) LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Consideration is given to the point at which the company is entitled to receive the income.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of seven years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	225,000
AMORTISATION	
At 1 June 2015	
and 31 May 2016	225,000
NET BOOK VALUE	
At 31 May 2016	-
At 31 May 2015	-

**THE JOHN MARTIN PARTNERSHIP (QUANTITY
SURVEYORS) LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	24,164
Additions	2,688
	<hr/>
At 31 May 2016	26,852
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DEPRECIATION	
At 1 June 2015	23,772
Charge for year	587
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At 31 May 2016	24,359
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NET BOOK VALUE	
At 31 May 2016	2,493
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At 31 May 2015	392
	<hr/>

4. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2016	2015
			£	£
25,000	Ordinary	£1	25,000	25,000
			<hr/>	<hr/>

5. ULTIMATE PARENT COMPANY

In the opinion of the directors the company's ultimate parent undertaking and controlling party is Badwater Ltd, a company registered in Scotland.

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2016 and 31 May 2015:

	2016 £	2015 £
G C Reid		
Balance outstanding at start of year	(962)	38,105
Amounts advanced	39,164	39,421
Amounts repaid	-	(78,488)
Balance outstanding at end of year	38,202	(962)
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**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE JOHN MARTIN PARTNERSHIP (QUANTITY
SURVEYORS) LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

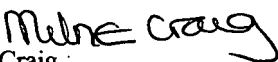
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The John Martin Partnership (Quantity Surveyors) Ltd for the year ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of The John Martin Partnership (Quantity Surveyors) Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The John Martin Partnership (Quantity Surveyors) Ltd and state those matters that we have agreed to state to the director of The John Martin Partnership (Quantity Surveyors) Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that The John Martin Partnership (Quantity Surveyors) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The John Martin Partnership (Quantity Surveyors) Ltd. You consider that The John Martin Partnership (Quantity Surveyors) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The John Martin Partnership (Quantity Surveyors) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

25 November 2016