

PRINT OF WRITTEN RESOLUTION

COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

ANTOXIS LIMITED (the "Company")

(Registered in Scotland under company number SC282274)

WRITTEN RESOLUTIONS

Passed 2nd May 2013

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the following resolutions were duly passed as to resolutions 1 and 2 as ordinary resolutions and as to resolution 3 as a special resolution, in each case as written resolutions of the Company on the date set out above:

ORDINARY RESOLUTIONS

1. THAT, in accordance with Section 551 of the Companies Act 2006 (the "Act"), the directors of the Company be and are hereby generally and unconditionally authorised to issue and allot up to 2,500 ordinary shares of £0.01 each in the share capital of the Company; declaring that this authority shall (unless renewed, varied or revoked by the Company) expire five years from the date this resolution is passed provided that the Company may before such expiry make an offer or agreement which would or might require such shares to be allotted after such expiry and the directors may allot such shares in pursuance of such offer or agreement as if the power hereby conferred had not expired;
2. THAT pursuant to Section 551 of the Act, the directors of the Company be and are hereby generally and unconditionally authorised to issue and allot a total of up to 10% of the issued share capital of the Company (following any issue of shares made pursuant to resolution 1 above) in ordinary shares of £0.01 each from the unissued share capital of the Company, provided that such allotment is in satisfaction of the exercise of any share option arrangements or agreements in existence at the date of this resolution or approved by the directors or entered into by the Company subsequent to the date of this resolution as the directors in their discretion shall see fit, subject always to the condition that this authority shall expire, on expiry of the period of five years from the date of passing this resolution (unless varied, revoked or renewed by the Company) provided that the Company may before such expiry make an offer or agreement pursuant to such share option arrangements or agreements which would or might require such shares to be allotted after such expiry and the directors may allot such shares in pursuance of such offer or agreement as if the power hereby conferred had not expired; and

The authority at resolutions 1 and 2 above is in substitution for all previous authorities conferred on the Directors in accordance with section 80 of the Companies Act 1985 or section 551 of the Act but without prejudice to any allotment of shares already made or offered or agreed to be made pursuant to such authorities.

SPECIAL RESOLUTION

3. THAT, subject to the passing of resolutions 1 and 2 above and in accordance with Section 570 of the Act, the Directors be generally empowered to allot equity securities (as defined in Section 560 of the Act) pursuant to the authority conferred by resolutions 1 and 2 above, as if Section 561(1) of the Act did not apply to any such allotment.

Signed M. W. J. G. Sullivan (Director)
Name

12/11/15
Date