

Company Registration No. 282213 (Scotland)

**A & I Builders Ltd.**

**Abbreviated Accounts**

**For The Year Ended 31 March 2009**

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COMPANIES HOUSE

# A & I BUILDERS LTD.

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# A & I BUILDERS LTD.

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		56,702		35,441
<b>Current assets</b>					
Stocks		8,832		11,314	
Debtors		10,429		3,573	
Cash at bank and in hand		1,946		5,704	
		21,207		20,591	
<b>Creditors: amounts falling due within one year</b>	3	(25,687)		(15,953)	
<b>Net current (liabilities)/assets</b>			(4,480)		4,638
<b>Total assets less current liabilities</b>			52,222		40,079
<b>Creditors: amounts falling due after more than one year</b>	4		(32,087)		(15,334)
<b>Provisions for liabilities</b>			(5,649)		(779)
			14,486		23,966
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			14,386		23,866
<b>Shareholders' funds</b>			14,486		23,966

# A & I BUILDERS LTD.

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2009


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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 11/3/10.....



Mr Ian B Buchan  
Director

Company Registration No. 282213

# **A & I BUILDERS LTD.**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	- 2% straight line
Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance

#### **1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.5 Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

#### **1.6 Deferred taxation**

Deferred tax is provided in full on timing differences which results in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

# A & I BUILDERS LTD.

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2008	43,142
Additions	26,500
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At 31 March 2009	69,642
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<b>Depreciation</b>	
At 1 April 2008	7,701
Charge for the year	5,239
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At 31 March 2009	12,940
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<b>Net book value</b>	
At 31 March 2009	56,702
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At 31 March 2008	35,441
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### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £6,188 (2008 - £3,803).

### 4 Creditors: amounts falling due after more than one year

	2009 £	2008 £
<b>Analysis of loans repayable in more than five years</b>		
Total amounts repayable by instalments which are due in more than five years	5,121	7,442
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The aggregate amount of creditors for which security has been given amounted to £32,087 (2008 - £15,334).

# A & I BUILDERS LTD.

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

5	Share capital	2009 £	2008 £
	<b>Authorised</b>		
	100,000 Ordinary shares of £1 each	100,000	100,000
	10,000 'A' shares of £1 each	10,000	10,000
	10,000 'B' shares of £1 each	10,000	10,000
		<u>120,000</u>	<u>120,000</u>
	 <b>Allotted, called up and fully paid</b>		
	98 Ordinary shares of £1 each	98	98
	1 'A' shares of £1 each	1	1
	1 'B' shares of £1 each	1	1
		<u>100</u>	<u>100</u>

### 6 Transactions with directors

At 31 March 2008, there was an amount included in other creditors due to the directors Andrew J May and Ian B Buchan of £1,600 (2008 - £1,725) and £1,600 (2008 - £1,725) respectively. This amount is interest free and has no fixed repayment terms.