REGISTERED NUMBER: SC281499 (Scotland)

Abridged Unaudited Financial Statements for the Year Ended 31st March 2018

for

A G Finance (Scotland) Limited

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for the Year Ended 31st March 2018

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Company Information
for the Year Ended 31st March 2018

DIRECTOR:	Mr A H Glover
SECRETARY:	Mrs M M C Glover
REGISTERED OFFICE:	Hall of Barnweill Craigie Kilmarnock Ayrshire KA1 5NE
REGISTERED NUMBER:	SC281499 (Scotland)
ACCOUNTANTS:	Stevenson Ferguson & Company Limited 15 Parish Gardens SYMINGTON Ayrshire KA1 5SB

Abridged Balance Sheet
31st March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		53,000		52,500
CURRENT ASSETS					
Debtors		1,432,393		1,303,759	
Cash at bank and in hand		269,580		53,199	
		1,701,973		1,356,958	
CREDITORS					
Amounts falling due within one year		301,675		261,467	
NET CURRENT ASSETS			1,400,298		1,095,491
TOTAL ASSETS LESS CURRENT LIABILITIES			1,453,298		1,147,991
PROVISIONS FOR LIABILITIES	5		790		409
NET ASSETS			1,452,508		1,147,582
CAPITAL AND RESERVES					
Called up share capital			153		153
Retained earnings			1,452,355		1,147,429
SHAREHOLDERS' FUNDS			1,452,508		1,147,582

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31st March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13th June 2018 and were signed by:

Mr A H Glover - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

A G Finance (Scotland) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 8) .

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4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1st April 2017	99,319
Additions	35,770
Disposals	(32,437)
At 31st March 2018	102,652
DEPRECIATION	
At 1st April 2017	46,819
Charge for year	14,105
Eliminated on disposal	(11,272)
At 31st March 2018	49,652
NET BOOK VALUE	
At 31st March 2018	53,000
At 31st March 2017	52,500

5. PROVISIONS FOR LIABILITIES

	31.3.18	31.3.17
	£	£
Deferred tax	790	409

	Deferred tax
	£
Balance at 1st April 2017	409
Accelerated capital allowances	381
Balance at 31st March 2018	790

6. RELATED PARTY DISCLOSURES

At the 31st March 2017 the company owed £188,329.09 to Mr & Mrs Glover by way of a loan. During the year the loan amount increased leaving a balance due at 31st March 2018 of £207,754.05. This loan, included in Other Creditors, is unsecured, interest free and repayable on demand. Mr Glover is the company's sole director and Mrs Glover the company secretary and together they own 67% of the company's called up share capital.
During the year to 31st March 2018, the company advanced further loans totalling £253,000 to the partnership of W A Glover of which Mr and Mrs Glover are both partners, leaving a balance due at 31st March 2018, included in Trade Debtors, of £899,000.
During the year under review the company occupied office premises rented from Mr A Glover the company's sole director, for the annual sum of £15,000.00.

7. POST BALANCE SHEET EVENTS

These financial statements were authorised for issue by Mr A H Glover, the company's sole director, on 13th June 2018.

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr and Mrs A H Glover.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.