

Abbreviated Unaudited Accounts for the Year Ended 31st March 2014

for

A G Finance (Scotland) Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31st March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTOR: Mr A H Glover

SECRETARY: Mrs M M C Glover

REGISTERED OFFICE: Hall of Barnweill
Craigie
Kilmarnock
Ayrshire
KA1 5NE

REGISTERED NUMBER: SC281499 (Scotland)

ACCOUNTANTS: Stevenson Ferguson & Company Limited
18 Holly Place
KILMARNOCK
Ayrshire
KA1 2JU

Abbreviated Balance Sheet

31st March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		25,200		24,000
CURRENT ASSETS					
Debtors		523,282		409,275	
Cash at bank and in hand		<u>150,110</u>		<u>131,020</u>	
		673,392		540,295	
CREDITORS					
Amounts falling due within one year		<u>61,508</u>		<u>74,394</u>	
NET CURRENT ASSETS			<u>611,884</u>		<u>465,901</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			637,084		489,901
PROVISIONS FOR LIABILITIES			<u>942</u>		<u>-</u>
NET ASSETS			<u><u>636,142</u></u>		<u><u>489,901</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>636,042</u>		<u>489,801</u>
SHAREHOLDERS' FUNDS			<u><u>636,142</u></u>		<u><u>489,901</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13th May 2014 and were signed by:

Mr A H Glover - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2013	46,343
Additions	17,647
Disposals	(13,636)
At 31st March 2014	<u>50,354</u>
DEPRECIATION	
At 1st April 2013	22,343
Charge for year	8,847
Eliminated on disposal	(6,036)
At 31st March 2014	<u>25,154</u>
NET BOOK VALUE	
At 31st March 2014	<u>25,200</u>
At 31st March 2013	<u>24,000</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	ORDINARY	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.