REGISTERED NUMBER: SC281499 (Scotland)

Abridged Unaudited Financial Statements for the Year Ended 31st March 2017

for

A G Finance (Scotland) Limited

Contents of the Financial Statements
for the Year Ended 31st March 2017

Company Information
for the Year Ended 31st March 2017

DIRECTOR:	Mr A H Glover
SECRETARY:	Mrs M M C Glover
REGISTERED OFFICE:	Hall of Barnweill Craigie Kilmarnock Ayrshire KA1 5NE
REGISTERED NUMBER:	SC281499 (Scotland)
ACCOUNTANTS:	Stevenson Ferguson & Company Limited 15 Parish Gardens SYMINGTON Ayrshire KA1 5SB

Abridged Balance Sheet
31st March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		52,500		38,000
CURRENT ASSETS					
Debtors		1,303,759		911,749	
Cash at bank and in hand		53,199		275,356	
		1,356,958		1,187,105	
CREDITORS					
Amounts falling due within one year		261,467		241,036	
NET CURRENT ASSETS			1,095,491		946,069
TOTAL ASSETS LESS CURRENT LIABILITIES			1,147,991		984,069
PROVISIONS FOR LIABILITIES	5		409		1,894
NET ASSETS			1,147,582		982,175
CAPITAL AND RESERVES					
Called up share capital			153		153
Retained earnings			1,147,429		982,022
SHAREHOLDERS' FUNDS			1,147,582		982,175

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16th September 2017 and were signed by:

Mr A H Glover - Director

Notes to the Financial Statements
for the Year Ended 31st March 2017

1. **STATUTORY INFORMATION**

A G Finance (Scotland) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 .

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4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1st April 2016	74,133
Additions	42,201
Disposals	(17,015)
At 31st March 2017	99,319
DEPRECIATION	
At 1st April 2016	36,133
Charge for year	17,701
Eliminated on disposal	(7,015)
At 31st March 2017	46,819
NET BOOK VALUE	
At 31st March 2017	52,500
At 31st March 2016	38,000

5. **PROVISIONS FOR LIABILITIES**

	31.3.17	31.3.16
	£	£
Deferred tax	409	1,894

	Deferred tax
	£
Balance at 1st April 2016	1,894
Accelerated capital allowances	(1,485)
Balance at 31st March 2017	409

6. **RELATED PARTY DISCLOSURES**

At the 31st March 2016 the company owed £148,352.70 to Mr & Mrs Glover by way of a loan. During the year the loan amount increased leaving a balance due at 31st March 2017 of £188,329.09. This loan, included in Other Creditors, is unsecured, interest free and repayable on demand. Mr Glover is the company's sole director and Mrs Glover the company secretary and together they own 67% of the company's called up share capital.
During the year to 31st March 2016, the company advanced further loans totalling £95,000 to the partnership of W A Glover of which Mr and Mrs Glover are both partners, leaving a balance due at 31st March 2016, included in Trade Debtors, of £646,000.
During the year under review the company occupied office premises rented from Mr A Glover the company's sole director, for the annual sum of £15,000.00.

7. **POST BALANCE SHEET EVENTS**

These financial statements were authorised for issue by Mr Glover, the company's sole director, on 16th September 2017.

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr and Mrs A H Glover.