

Abbreviated Unaudited Accounts for the Year Ended 31st March 2012

for

A G Finance (Scotland) Ltd



A G Finance (Scotland) Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31st March 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A G Finance (Scotland) Ltd

Company Information
for the Year Ended 31st March 2012

DIRECTOR: Mr A H Glover

SECRETARY: Mrs M M C Glover

REGISTERED OFFICE: Hall of Barnweill
Craigie
Kilmarnock
Ayrshire
KA1 5NE

REGISTERED NUMBER: SC281499

ACCOUNTANTS: Stevenson Ferguson & Company Limited
18 Holly Place
KILMARNOCK
Ayrshire
KA1 2JU

A G Finance (Scotland) Ltd

Abbreviated Balance Sheet

31st March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		25,500		13,200
CURRENT ASSETS					
Debtors		252,328		95,902	
Cash at bank		162,752		208,828	
		<u>415,080</u>		<u>304,730</u>	
CREDITORS					
Amounts falling due within one year		<u>86,949</u>		<u>59,373</u>	
NET CURRENT ASSETS			<u>328,131</u>		<u>245,357</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>353,631</u></u>		<u><u>258,557</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>353,531</u>		<u>258,457</u>
SHAREHOLDERS' FUNDS			<u><u>353,631</u></u>		<u><u>258,557</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18th July 2012 and were signed by:



Mr A H Glover - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2011	25,016
Additions	20,587
	<hr/>
At 31st March 2012	45,603
	<hr/>
DEPRECIATION	
At 1st April 2011	11,816
Charge for year	8,287
	<hr/>
At 31st March 2012	20,103
	<hr/>
NET BOOK VALUE	
At 31st March 2012	25,500
	<hr/>
At 31st March 2011	13,200
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
100	ORDINARY	£1	100	100
			<hr/>	<hr/>