

Registered Number SC281499

A G Finance (Scotland) Ltd

Abbreviated Accounts

31 March 2011

A G Finance (Scotland) Ltd

Registered Number SC281499

Company Information

Registered Office:

Hall of Barnweill
Craigie
Kilmarnock
Ayrshire
KA1 5NE

Reporting Accountants:

Stevenson Ferguson & Company Limited

18 Holly Place
KILMARNOCK
Ayrshire
KA1 2JU

A G Finance (Scotland) Ltd

Registered Number SC281499

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	13,200	8,000
		<u>13,200</u>	<u>8,000</u>
Current assets			
Debtors		95,902	85,345
Cash at bank and in hand		208,828	115,991
Total current assets		<u>304,730</u>	<u>201,336</u>
Creditors: amounts falling due within one year		(59,373)	(44,251)
Net current assets (liabilities)		245,357	157,085
Total assets less current liabilities		<u>258,557</u>	<u>165,085</u>
Provisions for liabilities		0	(51)
Total net assets (liabilities)		<u>258,557</u>	<u>165,034</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		258,457	164,934
Shareholders funds		<u>258,557</u>	<u>165,034</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 June 2011

And signed on their behalf by:

Mr A H Glover, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010		18,182
Additions		16,229
Disposals	-	<u>(9,395)</u>
At 31 March 2011	-	<u>25,016</u>
Depreciation		
At 01 April 2010		10,182
Charge for year	-	<u>1,634</u>
At 31 March 2011	-	<u>11,816</u>
Net Book Value		
At 31 March 2011		13,200
At 31 March 2010	-	<u>8,000</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**
100 ORDINARY shares of £1
each

100

100