Abbreviated Unaudited Accounts for the Year Ended 31st March 2008

<u>for</u>

A G Finance (Scotland) Ltd

18/09/2008 COMPANIES HOUSE

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Company Information for the Year Ended 31st March 2008

DIRECTOR:

Mr A H Glover

SECRETARY.

Mrs M M C Glover

REGISTERED OFFICE:

Hall of Barnweill

Craigie Kilmarnock Ayrshire KA1 5NE

REGISTERED NUMBER:

SC281499

ACCOUNTANTS:

Stevenson Business Services Limited

18 Holly Place Kılmarnock Ayrshire KA1 2JU

Abbreviated Balance Sheet 31st March 2008

		31 3 08		31 3 07	
	Notes	£	£	£	£
FIXED ASSETS					10.000
Tangible assets	2		8,900		12,300
CURRENT ASSETS					
Debtors		40,669		7,034	
Cash at bank		122,477		164,038	
		<u></u>			
		163,146		171,072	
CREDITORS					
Amounts falling due within one year		36,611		43,894	
NET CURRENT ASSETS			126,535		127,178
TOTAL ACCOUNT FING CHINDRING			 		
TOTAL ASSETS LESS CURRENT			135,435		139,478
LIABILITIES			=======================================		=====
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			135,335		139,378
			 		
SHAREHOLDERS' FUNDS			135,435		139,478

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 5th May 2008 and were signed by

Mr A H Glover Director

Notes to the Abbreviated Accounts for the Year Ended 31st March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

TANGIBLE PIXED AGGETS	Total £
COST At 1st April 2007	
and 31st March 2008	17,259
DEPRECIATION	1070
At 1st April 2007	4,959
Charge for year	3,400
At 31st March 2008	8,359
NET BOOK VALUE	8,900
At 31st March 2008	====
At 31st March 2007	12,300

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 08 £ 1,000	31 3 07 £ 1,000
1,000	ORDINARY	£1		
Allotted, issue Number	ed and fully paid Class	Nominal value	31 3 08 £	31 3 07 £
100	ORDINARY	£1	100	100