

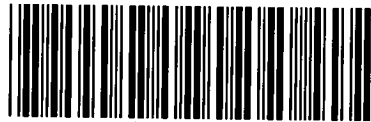
REGISTERED NUMBER: SC281437 (Scotland)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

DELPHIAN BALLISTICS LIMITED

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28/01/2017

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DELPHIAN BALLISTICS LIMITED (REGISTERED NUMBER: SC281437)

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for the Year Ended 31 December 2016**

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DELPHIAN BALLISTICS LIMITED

Company Information for the Year Ended 31 December 2016

DIRECTORS:

S McLeod
D MacNiven
D Donald
K Dunbar

REGISTERED OFFICE:

1 Exchange Crescent
Conference Square
Edinburgh
EH3 8UL

REGISTERED NUMBER:

SC281437 (Scotland)

DELPHIAN BALLISTICS LIMITED (REGISTERED NUMBER: SC281437)**Balance Sheet
31 December 2016**

| | Notes | 2016 £ | 2015 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 1,935 | 6,373 |
| Investments | 5 | 401,500 | 401,500 |
| | | <u>403,435</u> | <u>407,873</u> |
| CURRENT ASSETS | | | |
| Debtors: amounts falling due within one year | 6 | 57,683 | 82,297 |
| Cash at bank | | 6,139 | 52,820 |
| | | <u>63,822</u> | <u>135,117</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | 170,906 | 247,195 |
| NET CURRENT LIABILITIES | | <u>(107,084)</u> | <u>(112,078)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>296,351</u> | <u>295,795</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 2,205 | 2,098 |
| Share premium | | 2,985,309 | 2,524,302 |
| Retained earnings | | (2,691,163) | (2,230,605) |
| SHAREHOLDERS' FUNDS | | <u>296,351</u> | <u>295,795</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

DELPHIAN BALLISTICS LIMITED (REGISTERED NUMBER: SC281437)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 January 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S McLeod', with a stylized flourish extending to the right.

S McLeod - Director

DELPHIAN BALLISTICS LIMITED (REGISTERED NUMBER: SC281437)

Notes to the Financial Statements for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Delphian Ballistics Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Delphian Ballistics Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

DELPHIAN BALLISTICS LIMITED (REGISTERED NUMBER: SC281437)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|---|------------------------------------|
| COST | |
| At 1 January 2016 and 31 December 2016 | 15,569 |
| DEPRECIATION | |
| At 1 January 2016 | 9,196 |
| Charge for year | 4,438 |
| At 31 December 2016 | 13,634 |
| NET BOOK VALUE | |
| At 31 December 2016 | 1,935 |
| At 31 December 2015 | 6,373 |

5. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ |
|---|---|
| COST | |
| At 1 January 2016 and 31 December 2016 | 401,500 |
| NET BOOK VALUE | |
| At 31 December 2016 | 401,500 |
| At 31 December 2015 | 401,500 |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2016 £ | 2015 £ |
|------------------------------------|-----------|-----------|
| Amounts owed by group undertakings | 8,702 | 10,690 |
| Other debtors | 48,981 | 71,607 |
| | 57,683 | 82,297 |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2016 £ | 2015 £ |
|------------------------------|-----------|-----------|
| Trade creditors | 19,629 | 12,261 |
| Taxation and social security | 8,755 | 8,859 |
| Other creditors | 142,522 | 226,075 |
| | 170,906 | 247,195 |

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

8. ULTIMATE CONTROLLING PARTY

The controlling party is the directors.