

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Aboyne Plumbing & Heating Limited

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for the Year Ended 30 June 2016

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Aboyne Plumbing & Heating Limited

**Company Information
for the Year Ended 30 June 2016**

DIRECTORS: A C Stuart
Mrs S E Stuart

SECRETARY: Mrs S E Stuart

REGISTERED OFFICE: 55-57 West High Street
INVERURIE
AB51 3QQ

REGISTERED NUMBER: SC281367 (Scotland)

ACCOUNTANTS: Atholl Scott
55-57 West High Street
INVERURIE
AB51 3QQ

**Abbreviated Balance Sheet
30 June 2016**

	Notes	30.6.16 £	30.6.15 £
FIXED ASSETS			
Tangible assets	2	12,982	16,417
CURRENT ASSETS			
Stocks		7,238	6,178
Debtors		30,773	27,500
Cash at bank		<u>38,188</u>	<u>37,726</u>
		76,199	71,404
CREDITORS			
Amounts falling due within one year	3	(39,463)	(35,621)
NET CURRENT ASSETS		<u>36,736</u>	<u>35,783</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		49,718	52,200
CREDITORS			
Amounts falling due after more than one year	3	(19,876)	(26,683)
PROVISIONS FOR LIABILITIES		<u>(2,596)</u>	<u>(3,091)</u>
NET ASSETS		<u>27,246</u>	<u>22,426</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>27,146</u>	<u>22,326</u>
SHAREHOLDERS' FUNDS		<u>27,246</u>	<u>22,426</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 February 2017 and were signed on its behalf by:

Mrs S E Stuart - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the net invoiced sale of goods & services, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Deferred tax assets are recognised only to the extent that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Full provision for deferred taxation is made under the liability method, without discounting, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by accounting standards.

In accordance with such standards deferred tax is not provided for:

- a) revaluation gains on land and buildings, unless there is a binding agreement to sell them at the balance sheet date; and
- b) gains on the sale of non-monetary assets, if the taxable gain will probably be rolled over.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	55,223
Additions	<u>184</u>
At 30 June 2016	<u>55,407</u>
DEPRECIATION	
At 1 July 2015	38,806
Charge for year	<u>3,619</u>
At 30 June 2016	<u>42,425</u>
NET BOOK VALUE	
At 30 June 2016	<u>12,982</u>
At 30 June 2015	<u>16,417</u>

3. **CREDITORS**

Creditors include an amount of £ 26,476 (30.6.15 - £ 32,883) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

5. **ULTIMATE CONTROLLING PARTY**

A Stuart is the ultimate controlling party by virtue of his 80% shareholding in the company.

Aboyne Plumbing & Heating Limited

**Report of the Accountants to the Directors of
Aboyne Plumbing & Heating Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2016 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report in accordance with the requirements of the Institute of Financial Accountants. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities and financial position of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Atholl Scott
55-57 West High Street
INVERURIE
AB51 3QQ

14 February 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.