

Abbreviated Unaudited Accounts for the Year Ended 30 June 2010

for

Aboyne Plumbing & Heating Limited

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for the Year Ended 30 June 2010

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Aboyne Plumbing & Heating Limited

Company Information
for the Year Ended 30 June 2010

DIRECTORS:

A C Stuart
Mrs S E Stuart

SECRETARY:

Mrs S E Stuart

REGISTERED OFFICE:

55-57 West High Street
INVERURIE
AB51 3QQ

REGISTERED NUMBER:

SC281367 (Scotland)

ACCOUNTANTS:

Atholl Scott
Chartered Accountants
55-57 West High Street
INVERURIE
AB51 3QQ

Abbreviated Balance Sheet
30 June 2010

	Notes	30.6.10 £	30.6.09 £
FIXED ASSETS			
Tangible assets	2	9,103	9,841
CURRENT ASSETS			
Stocks		6,542	6,928
Debtors		17,985	30,683
Cash at bank		102,813	104,063
		<u>127,340</u>	<u>141,674</u>
CREDITORS			
Amounts falling due within one year		(53,124)	(55,945)
NET CURRENT ASSETS		<u>74,216</u>	<u>85,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		83,319	95,570
PROVISIONS FOR LIABILITIES		(953)	(869)
NET ASSETS		<u>82,366</u>	<u>94,701</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		82,266	94,601
SHAREHOLDERS' FUNDS		<u>82,366</u>	<u>94,701</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on27.8.10..... and were signed on its behalf by:


Mrs S E Stuart - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced sale of services, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery- 15% on reducing balance

Motor vehicles - 25% on reducing balance

Computer equipment - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Full provision for deferred taxation is made under the liability method, without discounting, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by accounting standards.

In accordance with such standards deferred tax is not provided for:

- a) revaluation gains on land and buildings, unless there is a binding agreement to sell them at the balance sheet date; and
- b) gains on the sale of non-monetary assets, if the taxable gain will probably be rolled over.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	17,362
Additions	1,760
	<hr/>
At 30 June 2010	19,122
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DEPRECIATION	
At 1 July 2009	7,521
Charge for year	2,498
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At 30 June 2010	10,019
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NET BOOK VALUE	
At 30 June 2010	9,103
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At 30 June 2009	9,841
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Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2010

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	30.6.10 £	30.6.09 £
100	Ordinary	1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

At 30 June 2010 Aboyne Plumbing & Heating Limited were due Alan and Sarah Stuart £24,461 (£24,461 2009). This loan is interest free and repayable on demand.

5. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Aboyne Plumbing & Heating Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 30 June 2010 on pages three to seven from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Atholl Scott
Chartered Accountants
55-57 West High Street
INVERURIE
AB51 3QQ

Date: 31 AUGUST 2010.....