

REGISTERED NUMBER: SC281224 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2010

for

Acadian Systems Ltd

TUESDAY



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15/03/2011

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COMPANIES HOUSE

Acadian Systems Ltd

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for the Year Ended 31 May 2010

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Acadian Systems Ltd  
Company Information  
for the Year Ended 31 May 2010

**DIRECTORS:** J D Niven  
S M Tait  
C R Graham

**SECRETARY:** Mr. J D Niven

**REGISTERED OFFICE:** 2 Melville Street  
Falkirk  
FK1 1HZ

**REGISTERED NUMBER:** SC281224 (Scotland)

**ACCOUNTANTS:** Ian Macfarlane & Co.  
2 Melville Street  
Falkirk  
FK1 1HZ

Acadian Systems Ltd

Abbreviated Balance Sheet  
31 May 2010

	Notes	31.5.10 £	£	31.5.09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		192,202		195,033
<b>CURRENT ASSETS</b>					
Stocks		160,253		77,790	
Debtors		214,624		105,433	
Cash at bank and in hand		88,709		177,078	
		463,586		360,301	
<b>CREDITORS</b>					
Amounts falling due within one year		329,446		452,229	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			134,140		(91,928)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			326,342		103,105
<b>PROVISIONS FOR LIABILITIES</b>			24,581		23,094
<b>NET ASSETS</b>			301,761		80,011
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		105		105
Profit and loss account			301,656		79,906
<b>SHAREHOLDERS' FUNDS</b>			301,761		80,011

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Acadian Systems Ltd

Abbreviated Balance Sheet - continued

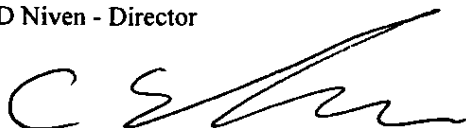
31 May 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 June 2010 and were signed on its behalf by:



J D Niven - Director



C R Graham - Director

The notes form part of these abbreviated accounts

Acadian Systems Ltd

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2010

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2009	245,429
Additions	78,800
Disposals	(66,000)
	<hr/>
At 31 May 2010	258,229
	<hr/>
<b>DEPRECIATION</b>	
At 1 June 2009	50,396
Charge for year	33,946
Eliminated on disposal	(18,315)
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At 31 May 2010	66,027
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<b>NET BOOK VALUE</b>	
At 31 May 2010	192,202
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At 31 May 2009	195,033
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Acadian Systems Ltd

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2010

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.10 £	31.5.09 £
105	Ordinary	£1	<u>105</u>	<u>105</u>