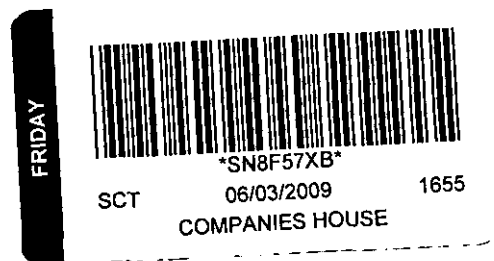


REGISTERED NUMBER: SC281224 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2008

for

Acadian Systems Ltd



Acadian Systems Ltd

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for the Year Ended 31 May 2008

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Acadian Systems Ltd  
Company Information  
for the Year Ended 31 May 2008

**DIRECTORS:** J D Niven  
S M Tait  
C R Graham

**SECRETARY:** Mr. J D Niven

**REGISTERED OFFICE:** 2 Melville Street  
Falkirk  
FK1 1HZ

**REGISTERED NUMBER:** SC281224 (Scotland)

**ACCOUNTANTS:** Ian Macfarlane & Co.  
2 Melville Street  
Falkirk  
FK1 1HZ

Acadian Systems Ltd

Abbreviated Balance Sheet

31 May 2008

	Notes	31.5.08 £	£	31.5.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		85,570		2,227
<b>CURRENT ASSETS</b>					
Stocks		54,500		113,700	
Debtors		132,816		37,278	
Cash at bank and in hand		111,175		51,890	
		<u>298,491</u>		<u>202,868</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>311,832</u>		<u>177,999</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(13,341)		24,869
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			72,229		27,096
<b>PROVISIONS FOR LIABILITIES</b>			7,050		-
<b>NET ASSETS</b>			<u>65,179</u>		<u>27,096</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		105		105
Profit and loss account			<u>65,074</u>		<u>26,991</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>65,179</u>		<u>27,096</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Acadian Systems Ltd

Abbreviated Balance Sheet - continued

31 May 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 23 February 2009 and were signed on its behalf by:



J D Niven - Director



C R Graham - Director

The notes form part of these abbreviated accounts

Acadian Systems Ltd

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2008

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2007	3,009
Additions	98,500
	<hr/>
At 31 May 2008	101,509
	<hr/>
<b>DEPRECIATION</b>	
At 1 June 2007	783
Charge for year	15,156
	<hr/>
At 31 May 2008	15,939
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2008	85,570
	<hr/>
At 31 May 2007	2,226
	<hr/>

Acadian Systems Ltd

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2008

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.5.08	31.5.07
		value:	£	£
100,000	Ordinary	£1	100,000	100,000
			<u>          </u>	<u>          </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.5.08	31.5.07
		value:	£	£
105	Ordinary	£1	105	105
			<u>          </u>	<u>          </u>