

REGISTERED NUMBER SC281224 (Scotland)

Abbreviated Unaudited Accounts

for the Period 1 April 2006 to 31 May 2007

for

Acadian Systems Ltd



Acadian Systems Ltd

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for the Period 1 April 2006 to 31 May 2007

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Acadian Systems Ltd

Company Information
for the Period 1 April 2006 to 31 May 2007

DIRECTORS: J D Niven
S M Tait
C R Graham

SECRETARY: Mr J D Niven

REGISTERED OFFICE: 2 Melville Street
Falkirk
FK1 1HZ

REGISTERED NUMBER: SC281224 (Scotland)

ACCOUNTANTS: Ian Macfarlane & Co
2 Melville Street
Falkirk
FK1 1HZ

Acadian Systems Ltd

Abbreviated Balance Sheet

31 May 2007

	Notes	31 5 07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	2		2,227		529
CURRENT ASSETS					
Stocks		113,700			
Debtors		37,278		53,900	
Cash at bank and in hand		51,890		52,452	
		202,868		106,352	
CREDITORS					
Amounts falling due within one year		177,999		81,265	
NET CURRENT ASSETS			24,869		25,087
TOTAL ASSETS LESS CURRENT LIABILITIES			27,096		25,616
CAPITAL AND RESERVES					
Called up share capital	3		105		105
Profit and loss account			26,991		25,511
SHAREHOLDERS' FUNDS			27,096		25,616

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Acadian Systems Ltd

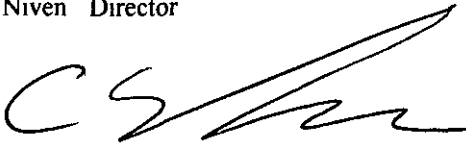
Abbreviated Balance Sheet continued
31 May 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 28 March 2008 and were signed on its behalf by



J D Niven Director



C R Graham Director

The notes form part of these abbreviated accounts

Acadian Systems Ltd

Notes to the Abbreviated Accounts
for the Period 1 April 2006 to 31 May 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	15% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	759
Additions	2,250
	<hr/>
At 31 May 2007	3,009
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DEPRECIATION	
At 1 April 2006	230
Charge for period	552
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At 31 May 2007	782
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NET BOOK VALUE	
At 31 May 2007	2,227
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At 31 March 2006	529
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Acadian Systems Ltd

Notes to the Abbreviated Accounts continued
for the Period 1 April 2006 to 31 May 2007

3 **CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31 5 07 £ <u>100,000</u>	31 3 06 £ <u>100,000</u>
100,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	31 5 07 £ <u>105</u>	31 3 06 £ <u>105</u>
105	Ordinary			