

A Flat In Town Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

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A Flat In Town Ltd
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A Flat In Town Ltd
(Registration number: SC281075)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		738	1,141
Current assets			
Debtors		25,985	21,508
Cash at bank and in hand		154,249	107,017
		180,234	128,525
Creditors: Amounts falling due within one year		(144,650)	(107,919)
Net current assets		35,584	20,606
Total assets less current liabilities		36,322	21,747
Provisions for liabilities		-	(21)
Net assets		36,322	21,726
Capital and reserves			
Called up share capital	<u>3</u>	111	111
Profit and loss account		36,211	21,615
Shareholders' funds		36,322	21,726

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 8 September 2015 and signed on its behalf by:

.....
Ms K Walker
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line
Motor vehicles	25% straight line
Office equipment	33% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Pensions

Payments in respect of post-retirement benefits are charged to the profit and loss account in the period to which they relate.

A Flat In Town Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2014	15,182	15,182
Additions	130	130
At 31 March 2015	<u>15,312</u>	<u>15,312</u>
Depreciation		
At 1 April 2014	14,041	14,041
Charge for the year	533	533
At 31 March 2015	<u>14,574</u>	<u>14,574</u>
Net book value		
At 31 March 2015	<u>738</u>	<u>738</u>
At 31 March 2014	<u>1,141</u>	<u>1,141</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary class 'A' shares of £1 each	50	50	50	50
Ordinary class 'B' shares of £1 each	50	50	50	50
Ordinary class 'C' shares of £1 each	11	11	11	11
	<u>111</u>	<u>111</u>	<u>111</u>	<u>111</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.