

# A Flat In Town Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

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EH3 7AA

**A Flat In Town Ltd**  
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**A Flat In Town Ltd**  
**(Registration number: SC281075)**  
**Abbreviated Balance Sheet at 31 March 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		1,141	948
<b>Current assets</b>			
Debtors		21,508	3,297
Cash at bank and in hand		107,017	119,607
		128,525	122,904
Creditors: Amounts falling due within one year		(107,919)	(109,039)
Net current assets		20,606	13,865
Total assets less current liabilities		21,747	14,813
Provisions for liabilities		(21)	-
Net assets		21,726	14,813
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	111	111
Profit and loss account		21,615	14,702
Shareholders' funds		21,726	14,813

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 4 September 2014 and signed on its behalf by:

.....  
Ms K Walker  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.  
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**A Flat In Town Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	20% straight line
Motor vehicles	25% straight line
Office equipment	33% straight line

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

Payments in respect of post-retirement benefits are charged to the profit and loss account in the period to which they relate.

**A Flat In Town Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2013	14,484	14,484
Additions	698	698
At 31 March 2014	<u>15,182</u>	<u>15,182</u>
<b>Depreciation</b>		
At 1 April 2013	13,536	13,536
Charge for the year	505	505
At 31 March 2014	<u>14,041</u>	<u>14,041</u>
<b>Net book value</b>		
At 31 March 2014	<u>1,141</u>	<u>1,141</u>
At 31 March 2013	<u>948</u>	<u>948</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary class 'A' shares of £1 each	50	50	50	50
Ordinary class 'B' shares of £1 each	50	50	50	50
Ordinary class 'C' shares of £1 each	11	11	11	11
	<u>111</u>	<u>111</u>	<u>111</u>	<u>111</u>

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