

REGISTERED NUMBER: SC281075 (Scotland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
A FLAT IN TOWN LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	5

A FLAT IN TOWN LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS:

Mrs K C Walker
Mrs S A Williams

REGISTERED OFFICE:

36 East Claremont Street
Edinburgh
EH7 4JR

REGISTERED NUMBER:

SC281075 (Scotland)

ACCOUNTANTS:

James Fraser & Co.
Chartered Accountants
20-22 Torphichen Street
Edinburgh
EH3 8JB

A FLAT IN TOWN LIMITED (REGISTERED NUMBER: SC281075)

ABRIDGED BALANCE SHEET
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		3,575		1,185
Investments	5		<u>5,100</u>		<u>5,100</u>
			8,675		6,285
CURRENT ASSETS					
Debtors		29,421		27,270	
Cash at bank		<u>136,831</u>		<u>139,496</u>	
		166,252		166,766	
CREDITORS					
Amounts falling due within one year		<u>123,516</u>		<u>121,687</u>	
NET CURRENT ASSETS			<u>42,736</u>		<u>45,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>51,411</u></u>		<u><u>51,364</u></u>
CAPITAL AND RESERVES					
Called up share capital			111		111
Retained earnings			<u>51,300</u>		<u>51,253</u>
			<u><u>51,411</u></u>		<u><u>51,364</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 October 2017 and were signed on its behalf by:

Mrs K C Walker - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

A Flat In Town Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% straight line
Motor vehicles	- 25% straight line
Computer equipment	- 33% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016	16,338
Additions	<u>3,559</u>
At 31 March 2017	<u>19,897</u>
DEPRECIATION	
At 1 April 2016	15,153
Charge for year	<u>1,169</u>
At 31 March 2017	<u>16,322</u>
NET BOOK VALUE	
At 31 March 2017	<u>3,575</u>
At 31 March 2016	<u>1,185</u>

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 April 2016 and 31 March 2017	<u>5,100</u>
NET BOOK VALUE	
At 31 March 2017	<u>5,100</u>
At 31 March 2016	<u>5,100</u>

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £75,301 were paid to the directors .

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A FLAT IN TOWN LIMITED**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet.

Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A

Flat In Town Limited for the year ended 31 March 2017 which comprise the Income Statement, Abridged Balance Sheet and the related notes

from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of A Flat In Town Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A Flat In Town Limited and state those matters that we have agreed to state to the Board of Directors of A Flat In Town Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A Flat In Town Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A Flat In Town Limited. You consider that A Flat In Town Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A Flat In Town Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James Fraser & Co.
Chartered Accountants
20-22 Torphichen Street
Edinburgh
EH3 8JB

13 October 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.