

A Flat In Town Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

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A Flat In Town Ltd
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A Flat In Town Ltd
(Registration number: SC281075)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		1,186	738
Investments		5,100	-
		<u>6,286</u>	<u>738</u>
Current assets			
Debtors		27,270	25,985
Cash at bank and in hand		139,496	154,249
		166,766	180,234
Creditors: Amounts falling due within one year		<u>(121,688)</u>	<u>(144,650)</u>
Net current assets		<u>45,078</u>	<u>35,584</u>
Net assets		<u><u>51,364</u></u>	<u><u>36,322</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	111	111
Profit and loss account		<u>51,253</u>	<u>36,211</u>
Shareholders' funds		<u><u>51,364</u></u>	<u><u>36,322</u></u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 12 September 2016 and signed on its behalf by:

.....
Ms K Walker
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

A Flat In Town Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line
Motor vehicles	25% straight line
Office equipment	33% straight line

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Hire purchase and leasing

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Pensions

Payments in respect of post-retirement benefits are charged to the profit and loss account in the period to which they relate.

A Flat In Town Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... *continued*

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2015	15,312	-	15,312
Additions	1,027	5,100	6,127
At 31 March 2016	16,339	5,100	21,439
Depreciation			
At 1 April 2015	14,574	-	14,574
Charge for the year	579	-	579
At 31 March 2016	15,153	-	15,153
Net book value			
At 31 March 2016	1,186	5,100	6,286
At 31 March 2015	738	-	738

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary class 'A' shares of £1 each	50	50	50	50
Ordinary class 'B' shares of £1 each	50	50	50	50
Ordinary class 'C' shares of £1 each	11	11	11	11
	111	111	111	111

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