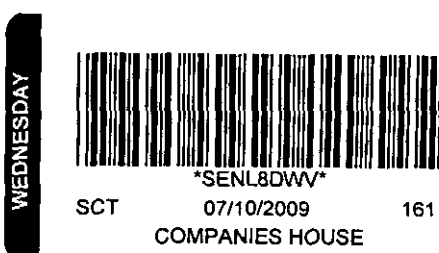


Company Registration No. SC281075 (Scotland)

A Flat in Town Limited

Abbreviated accounts

For the year ended 31 March 2009



A Flat in Town Limited

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A Flat in Town Limited

Abbreviated balance sheet As at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	903	2,085
Current assets			
Debtors		841	1,675
Cash at bank and in hand		183,715	156,416
		<u>184,556</u>	<u>158,091</u>
Creditors: amounts falling due within one year		<u>(174,864)</u>	<u>(135,396)</u>
Net current assets		<u>9,692</u>	<u>22,695</u>
Total assets less current liabilities		<u><u>10,595</u></u>	<u><u>24,780</u></u>
Capital and reserves			
Called up share capital	3	111	111
Profit and loss account		10,484	24,669
		<u>10,595</u>	<u>24,780</u>
Shareholders' funds		<u><u>10,595</u></u>	<u><u>24,780</u></u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 15 September 2009

Katrina Walker
Director

Katrina Walker

A Flat in Town Limited

Notes to the abbreviated accounts For the year ended 31 March 2009

1 Accounting policies

1.1 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.2 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.3 Turnover

Turnover is the total amount derived from ordinary activities, net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	20% straight line

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A Flat in Town Limited

Notes to the abbreviated accounts (continued) **For the year ended 31 March 2009**

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2008	6,828
Additions	122
Disposals	(1,259)
	<hr/>
At 31 March 2009	5,691
Depreciation	
At 1 April 2008	4,743
On disposals	(837)
Charge for the year	882
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At 31 March 2009	4,788
Net book value	
At 31 March 2009	903
	<hr/>
At 31 March 2008	2,085
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A Flat in Town Limited

Notes to the abbreviated accounts (continued) For the year ended 31 March 2009

3 Share capital	2009	2008
	£	£
Authorised		
450 Ordinary A shares of £1 each	450	1,000
450 Ordinary B shares of £1 each	450	-
100 Ordinary C shares of £1 each	100	-
	1,000	1,000
Allotted, called up and fully paid		
50 Ordinary A shares of £1 each	50	111
50 Ordinary B shares of £1 each	50	-
11 Ordinary C shares of £1 each	11	-
	111	111

On 14 October 2008, a resolution was passed converting the 111 issued Ordinary £1 shares into 50 £1 Ordinary 'A' shares, 50 £1 Ordinary 'B' shares and 11 £1 Ordinary 'C' shares.

The remaining 889 unissued Ordinary £1 shares were reclassified as 400 £1 Ordinary 'A' shares, 400 £1 Ordinary 'B' shares and 89 £1 Ordinary 'C' shares.

Each type of share has equal rights, however the distribution of the company's profits by way of dividend among the various classes of share can be determined by the directors.