Company Registration No. SC281075 (Scotland)

A Flat in Town Limited

Abbreviated accounts

For the year ended 31 March 2011

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A Flat in Town Limited

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A Flat in Town Limited

Abbreviated balance sheet
As at 31 March 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible assets	2		**3,917**		6,211
Current assets					
Debtors		**2,257**		583	
Cash at bank and in hand		**211,699**		242,767	
		213,956		243,350	
Creditors: amounts falling due within one year		**(180,243)**		(230,461)	
Net current assets			**33,713**		12,889
Total assets less current liabilities			**37,630**		19,100
Provisions for liabilities			**(427)**		(810)
			37,203		18,290
Capital and reserves					
Called up share capital	3		**111**		111
Profit and loss account			**37,092**		18,179
Shareholders' funds			**37,203**		18,290

A Flat in Town Limited

Abbreviated balance sheet (continued)
As at 31 March 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16 November 2011

Katrina Walker

Katrina Walker
Director

Company Registration No. SC281075

Notes to the abbreviated accounts
For the year ended 31 March 2011

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1 Accounting policies

1.1 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.2 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the forseeable future. Having considered the future operations of the company, the directors consider that the going concern basis is appropriate for the preparation of these accounts.

1.3 Turnover

Turnover is the total amount derived from ordinary activities, net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

1.5 Taxation

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss accounts, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Notes to the abbreviated accounts (continued)
For the year ended 31 March 2011

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2 **Fixed assets**

	Tangible assets £
Cost	
At 1 April 2010 & at 31 March 2011	**13,642**
Depreciation	
At 1 April 2010	**7,431**
Charge for the year	**2,294**
At 31 March 2011	**9,725**
Net book value	
At 31 March 2011	**3,917**
At 31 March 2010	6,211

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid		
50 Ordinary A shares of £1 each	**50**	50
50 Ordinary B shares of £1 each	**50**	50
11 Ordinary C shares of £1 each	**11**	11
	111	111

Each class of shares have equal rights. The distribution of the company's profits by way of dividend among the different clases of share can be determined by the directors.