

**Company Registration No SC281075 (Scotland)**

**A Flat in Town Limited**

**Abbreviated accounts**

**For the year ended 31 March 2008**



# A Flat in Town Limited

## Abbreviated balance sheet As at 31 March 2008

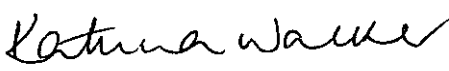
	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,085		2,291
<b>Current assets</b>					
Debtors		1,675		1,473	
Cash at bank and in hand		156,416		88,435	
		<u>158,091</u>		<u>89,908</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(135,396)</u>		<u>(89,533)</u>	
<b>Net current assets</b>			<u>22,695</u>		<u>375</u>
<b>Total assets less current liabilities</b>			<u><u>24,780</u></u>		<u><u>2,666</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		111		111
Profit and loss account			<u>24,669</u>		<u>2,555</u>
<b>Shareholders' funds</b>			<u><u>24,780</u></u>		<u><u>2,666</u></u>

In preparing these abbreviated accounts

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 6 October 2008

Katrina Walker  
  
 Katrina Walker  
 Director

# **A Flat in Town Limited**

## **Notes to the abbreviated accounts For the year ended 31 March 2008**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover is the total amount derived from ordinary activities, net of VAT

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% straight line
Fixtures, fittings & equipment	20% straight line

#### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

## A Flat in Town Limited

### Notes to the abbreviated accounts (continued) For the year ended 31 March 2008

#### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2007	4,680
Additions	2,148
	<u>6,828</u>
At 31 March 2008	
<b>Depreciation</b>	
At 1 April 2007	2,389
Charge for the year	2,354
	<u>4,743</u>
At 31 March 2008	
<b>Net book value</b>	
At 31 March 2008	<u>2,085</u>
At 31 March 2007	<u>2,291</u>

#### 3 Share capital

	2008 £	2007 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
111 Ordinary shares of £1 each	<u>111</u>	<u>111</u>

#### 4 Transactions with directors

Included within debtors at 31 March 2008 are amounts owed by the directors, Susanna Thomson and Katrina Walker, of £50 each. There are no fixed repayment terms or interest on these balances.