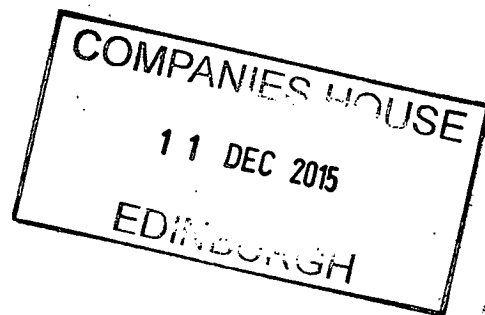


HIGHLANDS & ISLANDS AUDIO VISUAL LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015



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COMPANIES HOUSE

HIGHLANDS & ISLANDS AUDIO VISUAL LIMITED

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HIGHLANDS & ISLANDS AUDIO VISUAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		6,269		6,269
Tangible assets	2		4,957		6,611
			<u>11,226</u>		<u>12,880</u>
Current assets					
Stocks		3,325		2,900	
Debtors		43,230		83,282	
Investments		-		16,172	
Cash at bank and in hand		7,920		27,439	
		<u>54,475</u>		<u>129,793</u>	
Creditors: amounts falling due within one year		<u>(44,545)</u>		<u>(111,052)</u>	
Net current assets			<u>9,930</u>		<u>18,741</u>
Total assets less current liabilities			<u>21,156</u>		<u>31,621</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>21,155</u>		<u>31,620</u>
Shareholders' funds			<u>21,156</u>		<u>31,621</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 27 July 2015



Mr Kenneth Callen
Director

Company Registration No. SC280955

HIGHLANDS & ISLANDS AUDIO VISUAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the director are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.8 Stock

Stock is valued at the lower of cost and net realisable value.

HIGHLANDS & ISLANDS AUDIO VISUAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014 & at 31 March 2015	6,269	15,990	22,259
Depreciation			
At 1 April 2014	-	9,380	9,380
Charge for the year	-	1,653	1,653
At 31 March 2015	-	11,033	11,033
Net book value			
At 31 March 2015	6,269	4,957	11,226
At 31 March 2014	6,269	6,611	12,880

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary Share Capital of £1 each	1	1