

Registered Number: SC280955

Scotland

Highlands & Islands Audio Visual Limited

AMENDING

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2014



Highlands & Islands Audio Visual Limited
Contents Page
For the year ended 31 March 2014

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

Highlands & Islands Audio Visual Limited
Abbreviated Balance Sheet
As at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	6,269	6,269
Tangible assets	3	6,610	8,814
		12,879	15,083
Current assets			
Stocks		2,900	2,900
Debtors		99,454	32,307
Cash at bank and in hand		27,439	-
		129,793	35,207
Creditors: amounts falling due within one year		(111,051)	(53,199)
Net current assets		18,742	(17,992)
Total assets less current liabilities		31,621	(2,909)
Net assets/liabilities		31,621	(2,909)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		31,620	(2,910)
Shareholders funds		31,621	(2,909)

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors



K B M Callen

Director

Date approved by the board: 28 May 2015

Highlands & Islands Audio Visual Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Research and development expenditure

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred.

Development expenditure

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred. However, where the directors are satisfied as to the technical, commercial and financial viability of individual projects, development expenditure is deferred and amortised over 0 years during which the company is expected to benefit.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing balance
Computer Equipment	33% Straight line
Motor Vehicles	20% Reducing balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Highlands & Islands Audio Visual Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 April 2013	6,269
At 31 March 2014	<u>6,269</u>

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2013	15,990
At 31 March 2014	<u>15,990</u>
Depreciation	
At 01 April 2013	7,176
Charge for year	2,204
At 31 March 2014	<u>9,380</u>
Net book values	
At 31 March 2014	<u>6,610</u>
At 31 March 2013	<u>8,814</u>