

Company Registration No. SC280955 (Scotland)

**HIGHLANDS & ISLANDS AUDIO VISUAL LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

# HIGHLANDS & ISLANDS AUDIO VISUAL LIMITED

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# HIGHLANDS & ISLANDS AUDIO VISUAL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	2		6,269		6,269
Tangible assets	2		3,719		4,957
			<u>9,988</u>		<u>11,226</u>
<b>Current assets</b>					
Stocks		2,876		3,325	
Debtors		50,851		43,230	
Cash at bank and in hand		67,158		7,920	
		<u>120,885</u>		<u>54,475</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(85,285)</u>		<u>(44,545)</u>	
<b>Net current assets</b>			<u>35,600</u>		<u>9,930</u>
<b>Total assets less current liabilities</b>			<u>45,588</u>		<u>21,156</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		1
Profit and loss account			45,586		21,155
<b>Shareholders' funds</b>			<u>45,588</u>		<u>21,156</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 16 May 2016

Mr Kenneth Callen  
Director

Company Registration No. SC280955

# HIGHLANDS & ISLANDS AUDIO VISUAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the director are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value.

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
<b>Cost</b>			
At 1 April 2015 & at 31 March 2016	6,269	15,990	22,259
<b>Depreciation</b>			
At 1 April 2015	-	11,032	11,032
Charge for the year	-	1,239	1,239
At 31 March 2016	-	12,271	12,271
<b>Net book value</b>			
At 31 March 2016	6,269	3,719	9,988
At 31 March 2015	6,269	4,957	11,226

## HIGHLANDS & ISLANDS AUDIO VISUAL LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2016*

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3	Share capital	2016 £	2015 £
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary Share Capital of £1 each	2	1
		<u>2</u>	<u>1</u>

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