

REGISTERED NUMBER: SC280947 (Scotland)

A & K FISHING COMPANY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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for the Year Ended 31 March 2013**

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COMPANY INFORMATION
for the Year Ended 31 March 2013

DIRECTOR: Alex Murdo Murray

SECRETARY: Mrs Karen Murray

REGISTERED OFFICE: 49-50 Bayhead
Stornoway
Western Isles
HS1 2DZ

REGISTERED NUMBER: SC280947 (Scotland)

ACCOUNTANTS: Nicolson Accountancy
49/50 Bayhead
Stornoway
Isle of Lewis
Western Isles
HS1 2DZ

ABBREVIATED BALANCE SHEET

31 March 2013

| | Notes | 31.3.13 £ | £ | 31.3.12 £ | £ |
|--|-------|---------------|-----------------|--------------|-----------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 181,800 | | 180,000 |
| Tangible assets | 3 | | 40,000 | | 40,000 |
| | | | 221,800 | | 220,000 |
| CURRENT ASSETS | | | | | |
| Debtors | | 434 | | 434 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 87,577 | | 100,808 | |
| NET CURRENT LIABILITIES | | | (87,143) | | (100,374) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 134,657 | | 119,626 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | 62,384 | | 61,338 |
| NET ASSETS | | | 72,273 | | 58,288 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 2 | | 2 |
| Revaluation reserve | | | 90,000 | | 90,000 |
| Profit and loss account | | | (17,729) | | (31,714) |
| SHAREHOLDERS' FUNDS | | | 72,273 | | 58,288 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 July 2013 and were signed by:

Alex Murdo Murray - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on the going concern basis, as the director has indicated his intention to ensure that sufficient funds are made available to ensure that the company can continue to trade.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Boat - not provided

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------|--------------------|
| COST OR VALUATION | |
| At 1 April 2012 | 180,000 |
| Additions | 1,800 |
| At 31 March 2013 | 181,800 |
| NET BOOK VALUE | |
| At 31 March 2013 | 181,800 |
| At 31 March 2012 | 180,000 |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------------------|--------------------|
| COST | |
| At 1 April 2012 and 31 March 2013 | 40,000 |
| NET BOOK VALUE | |
| At 31 March 2013 | 40,000 |
| At 31 March 2012 | 40,000 |

4. CREDITORS

Creditors include the following debts falling due in more than five years:

| | 31.3.13 £ | 31.3.12 £ |
|--------------------------|----------------------|----------------------|
| Repayable by instalments | 36,211 | 35,165 |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2013

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.13 | 31.3.12 |
|---------|----------|-------------------|-----------------|-----------------|
| | | | £ | £ |
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.