

Registered Number SC280947

A & K Fishing Company Ltd

Abbreviated Accounts

31 March 2012

A & K Fishing Company Ltd

Registered Number SC280947

Company Information

Registered Office:

49-50 Bayhead
Stornoway
Western Isles
HS1 2DZ

Reporting Accountants:

Nicolson Accountancy

Chartered Accountants
49/50 Bayhead
Stornoway
Isle of Lewis
Western Isles
HS1 2DZ

A & K Fishing Company Ltd

Registered Number SC280947

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	180,000	180,000
Tangible	3	40,000	40,000
		<u>220,000</u>	<u>220,000</u>
Current assets			
Debtors		434	2,233
Total current assets		<u>434</u>	<u>2,233</u>
Creditors: amounts falling due within one year	4	(100,808)	(135,271)
Net current assets (liabilities)		(100,374)	(133,038)
Total assets less current liabilities		<u>119,626</u>	<u>86,962</u>
Creditors: amounts falling due after more than one year	4	(61,338)	(67,081)
Total net assets (liabilities)		<u>58,288</u>	<u>19,881</u>
Capital and reserves			
Called up share capital	5	2	2
Revaluation reserve		90,000	90,000
Profit and loss account		(31,714)	(70,121)
Shareholders funds		<u>58,288</u>	<u>19,881</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 July 2012

And signed on their behalf by:

Alex Murdo Murray, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The accounts have been prepared on the going concern basis, as the director has indicated his intention to ensure that sufficient funds are made available to ensure that the company can continue to trade.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property 0% not provided

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>180,000</u>
At 31 March 2012	<u>180,000</u>
Net Book Value	
At 31 March 2012	180,000
At 31 March 2011	<u>180,000</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2011	-	<u>40,000</u>
At 31 March 2012	-	<u>40,000</u>
Net Book Value		
At 31 March 2012		40,000
At 31 March 2011	-	<u>40,000</u>

4 **Creditors**

	2012	2011
	£	£
Instalment debts falling due after 5 years	35,165	40,908

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2