

Registered Number SC280890

IT Service Desk Limited

Abbreviated Accounts

29 February 2012

IT Service Desk Limited

Registered Number SC280890

Balance Sheet as at 29 February 2012

	Notes	2012	2011
		£	£
Fixed assets	2 3		
Tangible		2,005	2,673
		<u>2,005</u>	<u>2,673</u>
Current assets			
Debtors		12,041	0
Total current assets		<u>12,041</u>	<u>0</u>
Creditors: amounts falling due within one year		(13,346)	(9,028)
Net current assets (liabilities)		(1,305)	(9,028)
Total assets less current liabilities		<u>700</u>	<u>(6,355)</u>
Total net assets (liabilities)		<u>700</u>	<u>(6,355)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		600	(6,455)
Shareholders funds		<u>700</u>	<u>(6,355)</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 November 2012

And signed on their behalf by:

Mr P Leonard, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery 0% Method for Plant & equipment

2 **Exchange rate**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

3 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 March 2011	– 6,798	6,798
At 29 February 2012	– 6,798	6,798
Depreciation		
At 01 March 2011	4,125	4,125
Charge for year	– 668	668

At 29 February 2012	-	<u>4,793</u>	<u>4,793</u>
Net Book Value			
At 29 February 2012		2,005	2,005
At 28 February 2011	-	<u>2,673</u>	<u>2,673</u>

4 **Creditors: amounts falling due after more than one year**

5 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

6 **Transactions with directors**

During the year Paul Leonard had a director's loan account with the company. The loan is interest free and there are no fixed terms of repayment. The balance outstanding at the balance sheet date was £12,041 (2011: £0) and the maximum balance outstanding during the year was £12,041 (2011: £0).