

The Insolvency Act 1986

**R2.43****Notice of automatic end of administration**

Pursuant to Rule 2.43 of the Insolvency (Scotland) Rules 1986

Name of Company
Anderson Homes (City) Limited

Company number
SC280643

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)  
Matthew Purdon Henderson  
Johnston Carmichael  
7-11 Melville Street  
Edinburgh  
EH3 7PE

Gordon Malcolm MacLure  
Johnston Carmichael  
Bishops Court  
29 Albyn Place  
Aberdeen

(b) Insert name and address of the registered office of company

having been appointed administrator(s) of (b) Anderson Homes (City) Limited  
7-11 Melville Street Edinburgh EH3 7PE

(c) Insert date of appointment

on (c) 15 October, 2008  
by (d) Sheriff Court at Edinburgh

(d) insert name of appointor/applicant

hereby give notice that our appointment ceased to have effect on 14 April 2010

We attach a copy of our final progress report.

Signed



Joint / Administrator(s) M P Henderson

Dated

14 APR 2010

**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

The contact information that you give will be visible to searchers of the public record

Matthew Purdon Henderson  
Johnston Carmichael  
7-11 Melville Street  
Edinburgh  
EH3 7PE

DX Number

0131 220 2203  
DX Exchange



When you have completed and signed this form, please send it to the Registrar of Companies at:-  
**Companies House, 37 Castle Terrace, Edinburgh EH1 2EB**  
**DX235 Edinburgh / LP 4 Edinburgh-2**

TO WHOM IT MAY CONCERN

Our Ref: MPH/SA/ANDH03

14 April 2010

Dear Sirs

**ANDERSON HOMES (CITY) LIMITED (IN ADMINISTRATION)  
REPORT TO ALL CREDITORS**

I am writing to you pursuant to Rule 2.38 of the Insolvency (Scotland) Rules 1986 in your capacity as a creditor of Anderson Homes (City) Limited (In Administration) (the "Company"), to provide you with information relating to the progress of the Administration from 15 October 2009 to 14 April 2010.

I enclose a copy of the Joint Administrators' Receipts and Payments account for the period from 15 October 2009 to 14 April 2010. I anticipate that there will be insufficient funds available to enable a dividend to be paid to any class of creditor other than the fixed charge distribution. I would comment further as follows:

**1 Statutory Information**

- 1.1 The Notice of Appointment was lodged at Edinburgh Sheriff Court on 15 October 2008.
- 1.2 The Company's registered number is SC280643 and it was incorporated on 24 February 2005.
- 1.3 The Company's registered office was at 129 Comely Bank Road, Edinburgh, EH4 1BH and is now at 7-11 Melville Street, Edinburgh, EH3 7PE.
- 1.4 The Administration was not completed by 14 October 2009 and therefore an application to extend the Administration by 6 months was granted by the Lord Hodge at the Court of Session, Edinburgh on 15 September 2009. It will now automatically end on 14 April 2010.

**2 Assets**

- 2.1 The Company's only significant asset was a property at 67-77 Glassford Street, Glasgow. The property was sold for £3,850,000.

**3 Creditors**

- 3.1 The Royal Bank of Scotland plc has received £3,743,000 under its Standard Security dated 20 September 2005.

**Closest to Your Business**



14 April 2010

Anderson Homes (City) Limited (In Administration) (Continued – 2)

- 3.2 There are no preferential creditors and it is anticipated that there will be insufficient funds available to enable a dividend to be paid to any class of creditor other than the fixed charge distribution. I do not propose to agree the claims of ordinary creditors as there is no prospect of a dividend being paid to that class of creditor.

**4 Statutory Matters**

- 4.1 The various statutory matters which have been dealt with during the period have included:
- Circularising the creditors with the Joint Administrators' progress report for the period 15 April 2009 to 14 October 2009.

**5 Other Matters**

- 5.1 Some of the other matters dealt with during the period have been:
- Acknowledging creditors' claims and responding to their queries.
  - Recording administration receipts and payments.
  - Investigating the Company's transactions.
  - Settlement of outstanding VAT.

**6 Joint Administrator's Remuneration**

- 6.1 The Joint Administrators have, in accordance with the legislation, agreed their fee and disbursements with the secured creditor, The Royal Bank of Scotland plc.
- 6.2 To the date of the last report the Joint Administrators had drawn a total of £25,000.00 plus VAT on account of time costs incurred. No further fees have been taken.

**7 Outstanding Matters**

- 7.1 The principal outstanding matters in the administration are as follows:
- Settlement of final administration costs and expenses.
  - Closing administration procedures.



14 April 2010

Anderson Homes (City) Limited (In Administration) (Continued – 3)

## 8 Report

8.1 This is the final report by the Joint Administrators as the Administration automatically concludes on 14 April 2010 and there is no intention to extend the Administration further. I therefore enclose a copy of Form 2.21B (Scot) - Notice of the Automatic End of Administration.

Please do not hesitate to contact me if you require any further information or wish to discuss any matter covered in this report.

Yours faithfully  
For and on behalf of Anderson Homes (City) Limited

A handwritten signature in black ink, appearing to read 'M Henderson', with a stylized flourish at the end.

M P Henderson  
Joint Administrator

e-mail: [suzanne.adshead@jcca.co.uk](mailto:suzanne.adshead@jcca.co.uk)

The affairs, business and property of the company are being managed by the Joint Administrators who contract only as agents of the company and without any personal liability.

Gordon MacLure is authorised to act as an insolvency practitioner by the Institute of Chartered Accountants of Scotland.  
Matthew Henderson is authorised to act as an insolvency practitioner by the Institute of Chartered Accountants of Scotland.

**Anderson Homes (City) Limited**  
**(In Administration)**  
**Joint Administrators' Abstract of Receipts & Payments**  
**To 14/04/2010**

Statement of Affairs	Realised / Paid	Projected	Total £
<b>SECURED ASSETS</b>			
Freehold Land & Property	3,850,000.00	NIL	3,850,000.00
Bank Interest	72.78	NIL	72.78
	<u>3,850,072.78</u>	<u>NIL</u>	<u>3,850,072.78</u>
<b>COSTS OF REALISATION</b>			
Legal Fees	29,717.85	NIL	29,717.85
Agents/Valuers Fees	38,500.00	NIL	38,500.00
	<u>(68,217.85)</u>	<u>NIL</u>	<u>(68,217.85)</u>
<b>SECURED CREDITORS</b>			
Chargeholder (1)	3,743,000.00	NIL	3,743,000.00
	<u>(3,743,000.00)</u>	<u>NIL</u>	<u>(3,743,000.00)</u>
<b>ASSET REALISATIONS</b>			
Bank Interest Gross	18.07	NIL	18.07
Recovered Judicial Expenses	2,000.02	NIL	2,000.02
	<u>2,018.09</u>	<u>NIL</u>	<u>2,018.09</u>
<b>COST OF REALISATIONS</b>			
Registers of Scotland	15.00	NIL	15.00
Companies House	(2.00)	NIL	(2.00)
Specific Bond	10.00	NIL	10.00
Office Holders Fees	25,000.00	NIL	25,000.00
Office Holders Expenses	132.00	934.32	1,066.32
Legal Fees (1)	2,276.00	NIL	2,276.00
Corporation Tax	NIL	32.00	32.00
Statutory Advertising	446.90	NIL	446.90
Other Property Expenses	1,257.42	NIL	1,257.42
Insurance of Assets	10,751.38	NIL	10,751.38
Bank Charges	20.00	NIL	20.00
	<u>(39,906.70)</u>	<u>(966.32)</u>	<u>(40,873.02)</u>
	<u>966.32</u>	<u>(966.32)</u>	<u>(0.00)</u>
<b>REPRESENTED BY</b>			
Bank 1 - Current	934.72	(934.72)	NIL
General Clients Account	31.60	(31.60)	NIL
	<u>966.32</u>	<u>(966.32)</u>	<u>NIL</u>



Matthew Purdon Henderson  
Joint Administrator