

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2010
FOR
A & F MASSON PROPERTIES LIMITED

SATURDAY



S37MRM56

SCT

31/07/2010
COMPANIES HOUSE

982

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 February 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A & F MASSON PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 February 2010**

DIRECTORS: F Masson
Mrs A Masson

SECRETARY: Mrs A Masson

REGISTERED OFFICE: 55 Seafield Road
Aberdeen
AB15 7YU

REGISTERED NUMBER: SC280598

ACCOUNTANTS: Grampian Business Bureau
a trading division of Henderson Loggie
48 Queens Road
Aberdeen
AB15 4YE

ABBREVIATED BALANCE SHEET

28 February 2010

	Notes	28.2.10 £	£	28.2.09 £	£
FIXED ASSETS					
Tangible assets	2		5,710		7,613
CURRENT ASSETS					
Debtors		769		2,591	
Cash at bank and in hand		11,503		13,845	
		12,272		16,436	
CREDITORS					
Amounts falling due within one year	3	8,312		13,699	
NET CURRENT ASSETS			3,960		2,737
TOTAL ASSETS LESS CURRENT LIABILITIES			9,670		10,350
CREDITORS					
Amounts falling due after more than one year	3		(1,500)		(3,500)
PROVISIONS FOR LIABILITIES			(459)		(595)
NET ASSETS			7,711		6,255
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			7,709		6,253
SHAREHOLDERS' FUNDS			7,711		6,255

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2010.

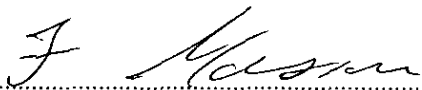
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22/07/10 and were signed on its behalf by:


F Masson - Director


Mrs A Masson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 February 2010**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax and trade discounts except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account in equal instalments over the period of the agreement.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2009	
and 28 February 2010	14,763
DEPRECIATION	
At 1 March 2009	7,150
Charge for year	1,903
At 28 February 2010	9,053
NET BOOK VALUE	
At 28 February 2010	5,710
At 28 February 2009	7,613

3. CREDITORS

Creditors include an amount of £3,500 (28.2.09 - £5,500) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.10 £	28.2.09 £
2	Ordinary	1	2	2

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 February 2010

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 28 February 2010 and 28 February 2009:

	28.2.10 £	28.2.09 £
F Masson and Mrs A Masson		
Balance outstanding at start of year	790	701
Amounts advanced	3,435	1,193
Amounts repaid	(5,723)	(1,104)
Balance outstanding at end of year	<u>(1,498)</u>	<u>790</u>

The company operates a loan account with the directors, F Masson and Mrs A Masson. The loan is interest free and there are no fixed terms of repayment.

The company paid a dividend of £1,500 (2009 - £nil) to F Masson and a dividend of £1,500 (2009 - £nil) to Mrs A Masson.