

**Advanced (Scotland) Limited**

**Abbreviated Financial Statements for the Period Ended 31 March 2015**

**Company Registration No. SC280438**

THURSDAY



\*S4MGQ5LC\*

SCT

17/12/2015

#235

COMPANIES HOUSE

Advanced (Scotland) Limited

Balance Sheet  
as at 31 March 2015

	Notes	£	31.03.15 £	31.05.14 £
<b>FIXED ASSETS</b>				
Tangible Assets	2		797	<u>1,063</u>
<b>CURRENT ASSETS</b>				
Debtors		6,112		6,648
Loan		20,020		20,020
Cash at Bank and In Hand		<u>36,281</u>		<u>30,913</u>
		62,413		57,581
<b>CREDITORS</b>				
Amounts falling due within one year		19,958		19,627
<b>NET CURRENT ASSETS</b>			<u>42,455</u>	<u>37,954</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>43,252</u>	<u>39,017</u>
<b>PROVISIONS FOR LIABILITIES</b>			212	212
<b>NET ASSETS</b>			<u>43,040</u>	<u>38,805</u>
<b>CAPITAL AND RESERVES</b>				
Called up Share Capital	3		100	100
Profit and Loss Account			42,940	38,705
<b>SHAREHOLDERS' FUNDS</b>			<u>43,040</u>	<u>38,805</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller entities (effective April 2008).

**ON BEHALF OF THE BOARD:**

  
S. Renton - Director  
11 December 2015

Advanced (Scotland) Limited

Notes to the Financial Statements  
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery etc                      - 25% on reducing balance.

**Deferred Tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Plant & Machinery etc £
<b>COST</b>	
At 1 June 2014 and 31 March 2015	<u>8,911</u>
<b>DEPRECIATION</b>	
At 1 June 2014	7,848
Charge for Year	<u>266</u>
At 31 March 2015	<u>8,114</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>797</u>
At 31 May 2014	<u>1,063</u>

3. **CALLED UP SHARE CAPITAL**

	31.03.15	31.05.14
Authorised, allotted, issued and fully paid:		
Number:                      Class:                      Nominal		
Value:	£	£
100                      Ordinary                      £1	<u>100</u>	<u>100</u>