

Financial Statements for the Year Ended 28 February 2017

for

Alba Ecology Limited

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for the Year Ended 28 February 2017

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Company Information
for the Year Ended 28 February 2017

DIRECTORS: P A T Doyle
Mrs S M Doyle

SECRETARY: Mrs S M Doyle

REGISTERED OFFICE: South Meiklemoss
Collieston
Ellon
ABERDEENSHIRE
AB41 8SB

REGISTERED NUMBER: SC280254 (Scotland)

ACCOUNTANTS: J M Taylor
7 Ythan Terrace
Ellon
ABERDEENSHIRE
AB41 9LJ

Balance Sheet
28 February 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	4		23,490		10,039
CURRENT ASSETS					
Stocks		27,664		72,008	
Debtors	5	66,607		79,071	
Cash at bank and in hand		<u>353,272</u>		<u>221,912</u>	
		447,543		372,991	
CREDITORS					
Amounts falling due within one year	6	<u>44,433</u>		<u>34,736</u>	
NET CURRENT ASSETS			<u>403,110</u>		<u>338,255</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			426,600		348,294
PROVISIONS FOR LIABILITIES			<u>5,028</u>		<u>-</u>
NET ASSETS			<u>421,572</u>		<u>348,294</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>421,562</u>		<u>348,284</u>
SHAREHOLDERS' FUNDS			<u>421,572</u>		<u>348,294</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 May 2017 and were signed on its behalf by:

P A T Doyle - Director

Notes to the Financial Statements
for the Year Ended 28 February 2017

1. **STATUTORY INFORMATION**

Alba Ecology Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 March 2016	44,595
Additions	<u>21,386</u>
At 28 February 2017	<u>65,981</u>
DEPRECIATION	
At 1 March 2016	34,556
Charge for year	<u>7,935</u>
At 28 February 2017	<u>42,491</u>
NET BOOK VALUE	
At 28 February 2017	<u>23,490</u>
At 29 February 2016	<u>10,039</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	29.2.16 £
Trade debtors	65,459	55,801
Other debtors	<u>1,148</u>	<u>23,270</u>
	<u>66,607</u>	<u>79,071</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	29.2.16 £
Bank loans and overdrafts	164	1,107
Trade creditors	327	-
Taxation and social security	39,878	28,654
Other creditors	<u>4,064</u>	<u>4,975</u>
	<u>44,433</u>	<u>34,736</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £75,000 were paid to the directors .

During the year the director's Mr Paul Doyle & Mrs Susan Doyle advanced the company net amounts totalling £961. This amount remained outstanding at 28/02/2017 and is included within Other creditors in the notes to the accounts.

8. **ULTIMATE CONTROLLING PARTY**

During the year the company was controlled by the director Mr Paul Doyle by virtue of his majority 80% holding in the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.