

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017
FOR
AA MOBILITY LIMITED

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FOR THE YEAR ENDED 30 APRIL 2017

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AA MOBILITY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTOR: Mr John Brannigan

SECRETARY: Mr John Brannigan

REGISTERED OFFICE: 165 Main Street
Wishaw
Lanarkshire
ML2 7AU

REGISTERED NUMBER: SC280005 (Scotland)

ACCOUNTANTS: Feely & Company, Chartered Accountants
165 Main Street
Wishaw
Lanarkshire
ML2 7AU

BALANCE SHEET
30 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		3,897		5,196
CURRENT ASSETS					
Stocks		890		780	
Debtors	5	10,724		7,890	
Cash at bank and in hand		20		886	
		<u>11,634</u>		<u>9,556</u>	
CREDITORS					
Amounts falling due within one year	6	<u>25,479</u>		<u>25,333</u>	
NET CURRENT LIABILITIES			<u>(13,845)</u>		<u>(15,777)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(9,948)</u>		<u>(10,581)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(9,950)</u>		<u>(10,583)</u>
SHAREHOLDERS' FUNDS			<u>(9,948)</u>		<u>(10,581)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 January 2018 and were signed by:

Mr John Brannigan - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. **STATUTORY INFORMATION**

AA Mobility Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor Vehicles - 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
 FOR THE YEAR ENDED 30 APRIL 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2016	
and 30 April 2017	<u>15,977</u>
DEPRECIATION	
At 1 May 2016	10,781
Charge for year	<u>1,299</u>
At 30 April 2017	<u>12,080</u>
NET BOOK VALUE	
At 30 April 2017	<u>3,897</u>
At 30 April 2016	<u>5,196</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 May 2016	
and 30 April 2017	<u>15,977</u>
DEPRECIATION	
At 1 May 2016	10,781
Charge for year	<u>1,299</u>
At 30 April 2017	<u>12,080</u>
NET BOOK VALUE	
At 30 April 2017	<u>3,897</u>
At 30 April 2016	<u>5,196</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	9,898	7,413
Other debtors	<u>826</u>	<u>477</u>
	<u>10,724</u>	<u>7,890</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	743	-
Hire purchase contracts	274	3,300
Trade creditors	7,087	5,534
Taxation and social security	7,393	4,251
Other creditors	<u>9,982</u>	<u>12,248</u>
	<u>25,479</u>	<u>25,333</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.