

COMPANY REGISTRATION NUMBER: SC279637

CBC Developments Ltd

Filleted Unaudited Financial Statements

31 January 2019

CBC Developments Ltd
Statement of Financial Position

31 January 2019

		31 Jan 19	28 Feb 18
	Note	£	£
Fixed assets			
Tangible assets	4	–	137,661
Current assets			
Cash at bank and in hand		51,257	46,603
Creditors: amounts falling due within one year	5	(37,963)	(166,465)
Net current assets/(liabilities)		13,294	(119,862)
Total assets less current liabilities		13,294	17,799
Accruals and deferred income		(840)	(792)
Net assets		12,454	17,007
Capital and reserves			
Called up share capital		1	1
Profit and loss account		12,453	17,006
Shareholders funds		12,454	17,007

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 18 March 2019 , and are signed on behalf of the board by:

Mr C.R. Christie

Director

Company registration number: SC279637

CBC Developments Ltd

Notes to the Financial Statements

Period from 1 March 2018 to 31 January 2019

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Stannergate House, 41 Dundee Road West, Broughty Ferry, Dundee, DD5 1NB.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Corporation tax

The taxation expense represents the aggregate amount of current and deferred tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Investment property

Impairment of fixed assets

4. Tangible assets

	Investment Property £	Fixtures and fittings £	Total £
Cost			
At 1 March 2018	137,146	6,900	144,046
Disposals	(137,146)	(6,900)	(144,046)
	-----	-----	-----
At 31 January 2019	—	—	—
	-----	-----	-----
Depreciation			
At 1 March 2018	—	6,385	6,385
Disposals	—	(6,385)	(6,385)
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At 31 January 2019	—	—	—
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Carrying amount			
At 31 January 2019	—	—	—
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At 28 February 2018	137,146	515	137,661

5. Creditors: amounts falling due within one year

	31 Jan 19	28 Feb 18
	£	£
Corporation tax	753	170
Other creditors	37,210	166,295
	37,963	166,465

6. Directors' advances, credit and guarantees

The company was under the control of Mr C R Christie throughout the current and previous period. At the period end the company was due to repay £37,210 (2018 - £166,295) to Mr C R Christie, the company director. During the period the company sold the company property to Mr C R Christie at the market value of £130,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.