

Registered Number SC279637

CBC Developments Ltd

Abbreviated Accounts

29 February 2012

CBC Developments Ltd

Registered Number SC279637

Balance Sheet as at 29 February 2012

	Notes	2012	2011
		£	£
Fixed assets	2		
Tangible		139,892	140,807
		<u>139,892</u>	<u>140,807</u>
Current assets			
Cash at bank and in hand		7,478	13,648
Total current assets		<u>7,478</u>	<u>13,648</u>
Creditors: amounts falling due within one year		(136,726)	(147,822)
Net current assets (liabilities)		(129,248)	(134,174)
Total assets less current liabilities		<u>10,644</u>	<u>6,633</u>
Total net assets (liabilities)		<u>10,644</u>	<u>6,633</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		10,643	6,632
Shareholders funds		<u>10,644</u>	<u>6,633</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2012

And signed on their behalf by:

Mr C.R. Christie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 25% Reducing Balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 March 2011	- 143,937	143,937
At 29 February 2012	- 143,937	143,937
 Depreciation		
At 01 March 2011	3,130	3,130
Charge for year	- 915	915
At 29 February 2012	- 4,045	4,045

Net Book Value

At 29 February 2012

139,892

139,892

At 28 February 2011

140,807

140,807

The directors have revalued the investment property at the balance sheet date. They do not consider the value to be materially different from the cost.

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

2012

2011

£

£

Authorised share capital:

1000 Ordinary of £1 each

1,000

1,000

Allotted, called up and fully paid:

1 Ordinary of £1 each

1

1