

REGISTERED COMPANY NUMBER: SC279460 (Scotland)
REGISTERED CHARITY NUMBER: SC032944

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2016
for
ABERDEEN LEARN TO SWIM SCHEME LIMITED**

CS Corporate Solutions
64 Allardice Street
Stonehaven
AB39 2AA

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COMPANIES HOUSE

ABERDEEN LEARN TO SWIM SCHEME LIMITED

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ABERDEEN LEARN TO SWIM SCHEME LIMITED

Report of the Trustees for the Year Ended 31 December 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC279460 (Scotland)

Registered Charity number
SC032944

Registered office
79 Garthdee Road
Aberdeen
Aberdeenshire
AB10 7AY

Trustees
Dr A Low
Mrs P G Freak
I Benzie
R Fenwick
W Ellis
Mrs A Stewart

Company Secretary
L ELLIS

Independent examiner
Charles H Sands LLB BA(Hons) CA
Chartered Accountant
CS Corporate Solutions
64 Allardice Street
Stonehaven
AB39 2AA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

All of the Club's trustees are appointed or reappointed by the members at our general meeting which is held in March each year.

Related parties

The Aberdeen Learn to Swim Scheme Ltd ("the scheme") is a feeder organisation for the Aberdeen Amateur Swimming Club Ltd ("the club") and has common directors. During the period the scheme paid a management fee of £180,000 (2014: £149,500) to the club, which met the pool costs, teachers wages etc. for the scheme.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims and objectives in the year under review were to promote and encourage the teaching of swimming, lifesaving and water survival skills to children in Aberdeen and to educate children in all aspects of water safety.

ABERDEEN LEARN TO SWIM SCHEME LIMITED

Report of the Trustees for the Year Ended 31 December 2016

OBJECTIVES AND ACTIVITIES

Significant activities

All teachers and assistants over 16 have a current Safeguarding Children Certificate and a Disclosure Scotland Certificate. The teachers are being encouraged to attend the NRASTC course, so they are qualified to lifeguard programmed teaching. Several teachers now have this qualification, which is a condition of our contract with ISA. The number of L2 qualified teachers has increased, so our teaching is of higher quality and our L1 teachers are receiving greater support.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The swimmers total over 800 in number and range from 4 years up. The most stable structure is a pyramid and we are still working towards this.

FINANCIAL REVIEW

Reserves policy

None of the reserves are restricted.

The Aberdeen Learn to Swim Scheme Ltd is limited by guarantee and has no share capital.

Principal funding sources

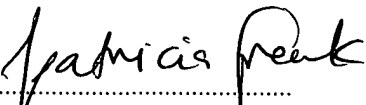
The majority of funding comes from charging for each Learn to Swim class, and membership fees.

FUTURE DEVELOPMENTS

The main areas in which we will be developing in the coming year are:

- SwiMark Plus accreditation
- Licensing of teachers
- CPD for teachers

Approved by order of the board of trustees on 18/2/17 and signed on its behalf by:


.....
Mrs P G Freak - Trustee

**Independent Examiner's Report to the Trustees of
Aberdeen Learn to Swim Scheme Limited**

I report on the accounts for the year ended 31 December 2016 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

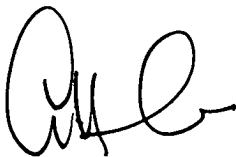
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Charles H Sands LLB BA(Hons) CA
Chartered Accountant
CS Corporate Solutions
64 Allardice Street
Stonehaven
AB39 2AA

Date: 18/7/17

ABERDEEN LEARN TO SWIM SCHEME LIMITED

Statement of Financial Activities for the Year Ended 31 December 2016

		31.12.16	31.12.15
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		-	1,000
Incoming resources from charitable activities	2	<u>198,984</u>	<u>188,391</u>
Total incoming resources		198,984	189,391
 RESOURCES EXPENDED			
Costs of generating funds			
Fundraising trading: cost of goods sold and other costs		(5)	466
Charitable activities-swimming			
Promotion of swimming		190,536	184,100
Governance costs		<u>691</u>	<u>1,220</u>
Total resources expended		191,222	185,786
 NET INCOMING RESOURCES			
		7,762	3,605
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>(6,328)</u>	<u>(9,933)</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,434</u>	<u>(6,328)</u>

The notes form part of these financial statements

ABERDEEN LEARN TO SWIM SCHEME LIMITED

**Balance Sheet
At 31 December 2016**

	Notes	£	31.12.16 Unrestricted fund £	31.12.15 Total funds £
CURRENT ASSETS				
Debtors	5		3,453	725
Cash at bank			<u>44,535</u>	<u>48,261</u>
			47,988	48,986
 CREDITORS				
Amounts falling due within one year	6		(46,554)	(55,314)
 NET CURRENT ASSETS/(LIABILITIES)			<u>1,434</u>	<u>(6,328)</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			1,434	(6,328)
 NET ASSETS/(LIABILITIES)			<u>1,434</u>	<u>(6,328)</u>
 FUNDS	7			
Unrestricted funds			<u>1,434</u>	<u>(6,328)</u>
TOTAL FUNDS			<u>1,434</u>	<u>(6,328)</u>

The notes form part of these financial statements

ABERDEEN LEARN TO SWIM SCHEME LIMITED

Balance Sheet - continued
At 31 December 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

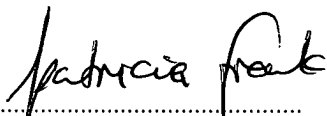
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on18/2/17..... and were signed on its behalf by:



Mrs P G Freak -Trustee

ABERDEEN LEARN TO SWIM SCHEME LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

The company over-claimed gift aid in previous years, and a provision has now been made in full for the potential repayment of these amounts. Gift aid has been claimed on fees and subscriptions/donations when it should only have been claimed on membership/ donations. In addition, gift aid is due for more recent years and will be claimed going forward. The company proposes to extinguish the liability effectively by forgoing the receipt of future gift aid amounts.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	31.12.16	31.12.15
	£	£
Tuition Fees	174,004	159,881
Membership	17,520	19,010
Caps Sales	135	584
Rookies	6,875	6,024
Summer School	450	2,892
	<u>198,984</u>	<u>188,391</u>

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.12.16	31.12.15
	£	£
Hire of plant and machinery	-	1,012
	<u>-</u>	<u>1,012</u>

ABERDEEN LEARN TO SWIM SCHEME LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 December 2016

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 December 2015 nor for the period ended 31 December 2014. The head teacher was paid by Aberdeen Amateur Swimming Club in respect of the hours she spent coaching for the club and managing the Learn to Swim Scheme.

Trustees' expenses

There were no trustees expenses paid for the year ended 31 December 2015 nor for the period ended 31 December 2014 - other than those for reimbursement of costs incurred on behalf of the company.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade debtors	3,453	725
	<u> </u>	<u> </u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	-	42
Other creditors	46,554	55,272
	<u> </u>	<u> </u>
	<u>46,554</u>	<u>55,314</u>

7. MOVEMENT IN FUNDS

	At 1.1.16	Net movement in funds	At 31.12.16
	£	£	£
Unrestricted funds			
General fund	(6,328)	7,762	1,434
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(6,328)</u>	<u>7,762</u>	<u>1,434</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	198,984	(191,222)	7,762
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>198,984</u>	<u>(191,222)</u>	<u>7,762</u>

ABERDEEN LEARN TO SWIM SCHEME LIMITED**Detailed Statement of Financial Activities
for the Year Ended 31 December 2016**

	31.12.16	31.12.15
	£	£
INCOMING RESOURCES		
Voluntary income		
Grants	-	1,000
Incoming resources from charitable activities		
Tuition Fees	174,004	159,881
Membership	17,520	19,010
Caps Sales	135	584
Rookies	6,875	6,024
Summer School	450	2,892
	<u>198,984</u>	<u>188,391</u>
Total incoming resources	198,984	189,391
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Swimshop purchases	(5)	466
Charitable activities-swimming		
Equipment	-	1,012
Advertising	1,560	1,435
Insurance	796	751
Telephone	494	487
Postage and stationery	-	271
Management fees	180,000	180,000
Computer and printer costs	7,686	144
	<u>190,536</u>	<u>184,100</u>
Governance costs		
Accountancy	691	1,220
Total resources expended	191,222	185,786
Net income	<u><u>7,762</u></u>	<u><u>3,605</u></u>