

Abbreviated Unaudited Accounts for the Year Ended 31st March 2014

for

ABC Early Learning Limited



**ABC Early Learning Limited**

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for the Year Ended 31st March 2014**

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**ABC Early Learning Limited**

**Company Information**  
**for the Year Ended 31st March 2014**

**DIRECTORS:** M McEwan  
Mrs E A McEwan

**SECRETARY:** M McEwan

**REGISTERED OFFICE:** Hunter House Lodge  
Lochmaben  
Lockerbie  
DUMFRIESSHIRE  
DG11 1RP

**REGISTERED NUMBER:** SC279352 (Scotland)

**ACCOUNTANTS:** Farries Kirk & McVean  
Dumfries Enterprise Park  
Heathhall  
Dumfries  
DUMFRIESSHIRE  
DG1 3SJ

**ABC Early Learning Limited (Registered number: SC279352)**

**Abbreviated Balance Sheet**  
**31st March 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Intangible assets	2	32,064	48,094
Tangible assets	3	87,845	91,315
		<u>119,909</u>	<u>139,409</u>
<b>CURRENT ASSETS</b>			
Cash in hand		1,862	197
<b>CREDITORS</b>			
Amounts falling due within one year		(96,796)	(193,155)
<b>NET CURRENT LIABILITIES</b>		<u>(94,934)</u>	<u>(192,958)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		24,975	(53,549)
<b>PROVISIONS FOR LIABILITIES</b>		(11,443)	(10,792)
<b>NET ASSETS/(LIABILITIES)</b>		<u>13,532</u>	<u>(64,341)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		13,432	(64,441)
<b>SHAREHOLDERS' FUNDS</b>		<u>13,532</u>	<u>(64,341)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st August 2014 and were signed on its behalf by:



M McEwan - Director

**ABC Early Learning Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31st March 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Amounts written off each asset over the estimated useful life represent cost less residual value.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Goodwill**

The goodwill was acquired in the acquisition of 2 separate businesses, in 2005 a nursery was acquired for £60,000 and is being amortised over 5 years, and in 2008 a nursery was acquired and £187,000 was paid in goodwill. This is being amortised over 5 years as well.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2013 and 31st March 2014	247,000
<b>AMORTISATION</b>	
At 1st April 2013	198,906
Amortisation for year	16,030
At 31st March 2014	214,936
<b>NET BOOK VALUE</b>	
At 31st March 2014	32,064
At 31st March 2013	48,094

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2013	241,161
Additions	11,159
At 31st March 2014	252,320
<b>DEPRECIATION</b>	
At 1st April 2013	149,846
Charge for year	14,629
At 31st March 2014	164,475
<b>NET BOOK VALUE</b>	
At 31st March 2014	87,845
At 31st March 2013	91,315

**ABC Early Learning Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st March 2014**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>