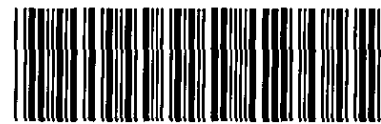


Abbreviated Unaudited Accounts for the Year Ended 31st March 2010

for

ABC Early Learning Limited

WEDNESDAY



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29/12/2010

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COMPANIES HOUSE

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for the Year Ended 31st March 2010

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**ABC Early Learning Limited**  
**Company Information**  
**for the Year Ended 31st March 2010**

**DIRECTORS:** M McEwan  
Mrs E A McEwan

**SECRETARY:** M McEwan

**REGISTERED OFFICE:** Eskdale House  
The Crichton  
Dumfries  
Dumfriesshire  
DG1 4ZZ

**REGISTERED NUMBER:** 279352 (Scotland)

**ACCOUNTANTS:** Farries Kirk & McVean  
Dumfries Enterprise Park  
Heathhall  
Dumfries  
DUMFRIESSHIRE  
DG1 3SJ

**Abbreviated Balance Sheet**  
**31st March 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Intangible assets	2	124,666	167,833
Tangible assets	3	146,395	171,925
		<u>271,061</u>	<u>339,758</u>
 <b>CURRENT ASSETS</b>			
Cash at bank and in hand		17,578	19,575
 <b>CREDITORS</b>			
Amounts falling due within one year		(257,487)	(296,311)
 <b>NET CURRENT LIABILITIES</b>		<u>(239,909)</u>	<u>(276,736)</u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		31,152	63,022
 <b>CREDITORS</b>			
Amounts falling due after more than one year		(52,640)	(2,640)
 <b>PROVISIONS FOR LIABILITIES</b>		<u>(75,786)</u>	<u>(17,418)</u>
 <b>NET (LIABILITIES)/ASSETS</b>		<u>(97,274)</u>	<u>42,964</u>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>(97,374)</u>	<u>42,864</u>
 <b>SHAREHOLDERS' FUNDS</b>		<u>(97,274)</u>	<u>42,964</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14/12/2010 and were signed on its behalf by:

  
.....  
M McEwan - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31st March 2010**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

Amounts written off each asset over the estimated useful life represent cost less residual value.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Goodwill**

The goodwill was acquired in the acquisition of 2 separate businesses, in 2005 a nursery was acquired for £60,000 and is being amortised over 5 years, and in 2008 a nursery was acquired and £187,000 was paid in goodwill. This is being amortised over 5 years as well.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2009 and 31st March 2010	247,000
<b>AMORTISATION</b>	
At 1st April 2009	79,167
Charge for year	43,167
At 31st March 2010	122,334
<b>NET BOOK VALUE</b>	
At 31st March 2010	124,666
At 31st March 2009	167,833

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31st March 2010

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2009	240,862
Additions	299
	<hr/>
At 31st March 2010	241,161
	<hr/>
<b>DEPRECIATION</b>	
At 1st April 2009	68,937
Charge for year	25,829
	<hr/>
At 31st March 2010	94,766
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st March 2010	146,395
	<hr/>
At 31st March 2009	171,925
	<hr/>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2010 £	2009 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

**ABC Early Learning Limited (Registered number: 279352)**

**Notes to the Abbreviated Accounts wholly REPLACED  
and/or accounting policies totally IGNORED  
and/or accounting policies with text REPLACED  
by user's choice on client screen entries  
for the Year Ended 31st March 2010**

The following standard accounting policy has been IGNORED as a result of user choice DESPITE THE EXISTENCE OF RELEVANT ACCOUNTING ENTRIES.

GOODWILL

None of the standard accounting policies have been replaced.

PLEASE CHECK THAT THIS CHOICE IS CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected.