

REGISTERED NUMBER: SC279352 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31st March 2012

for

ABC Early Learning Limited

TUESDAY



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06/11/2012

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COMPANIES HOUSE

ABC Early Learning Limited

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for the Year Ended 31st March 2012

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ABC Early Learning Limited
Company Information
for the Year Ended 31st March 2012

DIRECTORS: M McEwan
Mrs E A McEwan

SECRETARY: M McEwan

REGISTERED OFFICE: Hunter House Lodge
Lochmaben
Lockerbie
DUMFRIESSHIRE
DG11 1RP

REGISTERED NUMBER: SC279352 (Scotland)

ACCOUNTANTS: Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

ABC Early Learning Limited

Abbreviated Balance Sheet
31st March 2012

| | Notes | 2012 £ | 2011 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 64,124 | 85,499 |
| Tangible assets | 3 | 106,560 | 124,480 |
| | | <u>170,684</u> | <u>209,979</u> |
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 4,136 | 16,780 |
| CREDITORS | | | |
| Amounts falling due within one year | | (262,115) | (306,107) |
| NET CURRENT LIABILITIES | | <u>(257,979)</u> | <u>(289,327)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | (87,295) | (79,348) |
| PROVISIONS FOR LIABILITIES | | <u>(12,655)</u> | <u>(14,181)</u> |
| NET LIABILITIES | | <u>(99,950)</u> | <u>(93,529)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | (100,050) | (93,629) |
| SHAREHOLDERS' FUNDS | | <u>(99,950)</u> | <u>(93,529)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21/6/2012 and were signed on its behalf by:


M McEwan - Director

ABC Early Learning Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Amounts written off each asset over the estimated useful life represent cost less residual value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Goodwill

The goodwill was acquired in the acquisition of 2 separate businesses, in 2005 a nursery was acquired for £60,000 and is being amortised over 5 years, and in 2008 a nursery was acquired and £187,000 was paid in goodwill. This is being amortised over 5 years as well.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|--|------------|
| COST | |
| At 1st April 2011 and 31st March 2012 | 247,000 |
| AMORTISATION | |
| At 1st April 2011 | 161,501 |
| Charge for year | 21,375 |
| | <hr/> |
| At 31st March 2012 | 182,876 |
| NET BOOK VALUE | |
| At 31st March 2012 | 64,124 |
| | <hr/> |
| At 31st March 2011 | 85,499 |
| | <hr/> |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|--|------------|
| COST | |
| At 1st April 2011 and 31st March 2012 | 241,161 |
| DEPRECIATION | |
| At 1st April 2011 | 116,681 |
| Charge for year | 17,920 |
| | <hr/> |
| At 31st March 2012 | 134,601 |
| NET BOOK VALUE | |
| At 31st March 2012 | 106,560 |
| | <hr/> |
| At 31st March 2011 | 124,480 |
| | <hr/> |

ABC Early Learning Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2012

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2012 £ | 2011 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |