

Abbreviated Unaudited Accounts for the Year Ended 31st March 2011

for

ABC Early Learning Limited

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for the Year Ended 31st March 2011

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ABC Early Learning Limited
Company Information
for the Year Ended 31st March 2011

DIRECTORS: M McEwan
Mrs E A McEwan

SECRETARY: M McEwan

REGISTERED OFFICE: Hunter House Lodge
Lochmaben
Lockerbie
DUMFRIESSHIRE
DG11 1RP

REGISTERED NUMBER: 279352 (Scotland)

ACCOUNTANTS: Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

ABC Early Learning Limited (Registered number: 279352)

Abbreviated Balance Sheet
31st March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	85,500	124,666
Tangible assets	3	124,480	146,395
		<u>209,980</u>	<u>271,061</u>
CURRENT ASSETS			
Cash at bank and in hand		16,780	17,578
CREDITORS			
Amounts falling due within one year		<u>(253,468)</u>	<u>(257,487)</u>
NET CURRENT LIABILITIES		<u>(236,688)</u>	<u>(239,909)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(26,708)	31,152
CREDITORS			
Amounts falling due after more than one year		(52,640)	(52,640)
PROVISIONS FOR LIABILITIES		<u>(14,181)</u>	<u>(75,786)</u>
NET LIABILITIES		<u><u>(93,529)</u></u>	<u><u>(97,274)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(93,629)</u>	<u>(97,374)</u>
SHAREHOLDERS' FUNDS		<u><u>(93,529)</u></u>	<u><u>(97,274)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th August 2011 and were signed on its behalf by:



M McEwan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Amounts written off each asset over the estimated useful life represent cost less residual value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Goodwill

The goodwill was acquired in the acquisition of 2 separate businesses, in 2005 a nursery was acquired for £60,000 and is being amortised over 5 years, and in 2008 a nursery was acquired and £187,000 was paid in goodwill. This is being amortised over 5 years as well.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2010 and 31st March 2011	247,000
AMORTISATION	
At 1st April 2010	122,333
Charge for year	39,167
At 31st March 2011	161,500
NET BOOK VALUE	
At 31st March 2011	85,500
At 31st March 2010	124,667

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2010 and 31st March 2011	241,161
DEPRECIATION	
At 1st April 2010	94,766
Charge for year	21,915
At 31st March 2011	116,681
NET BOOK VALUE	
At 31st March 2011	124,480
At 31st March 2010	146,395

ABC Early Learning Limited (Registered number: 279352)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2011

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
100	Ordinary	£1	<u>100</u>	<u>100</u>